

GINSENG LIMITED

**Company Registration Number:
05706856 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 29th February 2012

End date: 28th February 2013

SUBMITTED

GINSENG LIMITED

Company Information for the Period Ended 28th February 2013

Director:	Dr Li Hua Li Tian Qiong Gao
Company secretary:	Tian Qiong Gao
Registered office:	11 Harben Parade Finchley Road London NW3 6JP
Company Registration Number:	05706856 (England and Wales)

GINSENG LIMITED

Abbreviated Balance sheet As at 28th February 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	5	103,122	117,643
Total fixed assets:		<u>103,122</u>	<u>117,643</u>
Current assets			
Stocks:		10,000	12,000
Debtors:	6	32,505	19,202
Cash at bank and in hand:		61,613	109,102
Total current assets:		<u>104,118</u>	<u>140,304</u>
Creditors			
Creditors: amounts falling due within one year	7	141,803	175,709
Net current assets (liabilities):		<u>(37,685)</u>	<u>(35,405)</u>
Total assets less current liabilities:		<u>65,437</u>	<u>82,238</u>
Total net assets (liabilities):		<u><u>65,437</u></u>	<u><u>82,238</u></u>

The notes form part of these financial statements

GINSENG LIMITED

Abbreviated Balance sheet As at 28th February 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	8	100	100
Profit and Loss account:		65,337	82,138
Total shareholders funds:		<u>65,437</u>	<u>82,238</u>

For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 10 July 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Dr Li Hua Li

Status: Director

The notes form part of these financial statements

GINSENG LIMITED

Notes to the Abbreviated Accounts for the Period Ended 28th February 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets depreciation policy

All fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual, value over the useful economic life of the asset as follows: Leasehold Property - straight line over 15 years Fixtures & Fittings - 20 % on reducing balance basis Plant & Machinery - 20 % on reducing balance basis Office Equipments - 20 % on reducing balance basis

Other accounting policies

The profit and loss account has been prepared on the basis that all operations are continuing operations. There are no recognised gains and losses other than those passing through the profit and loss account.

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Notes to the Abbreviated Accounts for the Period Ended 28th February 2013

5. Tangible assets

	Total
Cost	£
At 29th February 2012:	206,665
Additions:	5,879
At 28th February 2013:	212,544
Depreciation	
At 29th February 2012:	89,022
Charge for year:	20,400
At 28th February 2013:	109,422
Net book value	
At 28th February 2013:	103,122
At 28th February 2012:	117,643

GINSENG LIMITED

Notes to the Abbreviated Accounts for the Period Ended 28th February 2013

6. Debtors

	2013 £	2012 £
Trade debtors:	12,529	452
Other debtors:	19,976	18,750
Total:	<u>32,505</u>	<u>19,202</u>

GINSENG LIMITED

Notes to the Abbreviated Accounts for the Period Ended 28th February 2013

7. Creditors: amounts falling due within one year

	2013 £	2012 £
Trade creditors:	50,831	74,092
Taxation and social security:	27,939	9,795
Accruals and deferred income:	1,500	1,750
Other creditors:	61,533	90,072
Total:	<u>141,803</u>	<u>175,709</u>

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Notes to the Abbreviated Accounts for the Period Ended 28th February 2013

8. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

Director's interests The directors' and shareholders interests in the shares of the company were as stated below:
Ordinary share capital of £1 each 28 February 2013 - 1 March 2012 Dr Li Hua Li 60 60 Tian Qiong Gao 40 40 Total
100 100
