

GINSENG LIMITED

**Company Registration Number:
05706856 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st March 2010

End date: 28th February 2011

SUBMITTED

GINSENG LIMITED

Company Information for the Period Ended 28th February 2011

Director:	Dr Li Hua Li Tian Qiong Gao
Company secretary:	Tian Qiong Gao
Registered office:	11 Harben Parade Finchley Road London NW3 6JP
Company Registration Number:	05706856 (England and Wales)

GINSENG LIMITED

Abbreviated Balance sheet As at 28th February 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	3	78,775	68,449
Total fixed assets:		<u>78,775</u>	<u>68,449</u>
Current assets			
Stocks:		12,000	4,000
Debtors:	5	28,375	18,750
Cash at bank and in hand:		66,122	62,247
Total current assets:		<u>106,497</u>	<u>84,997</u>
Creditors			
Creditors: amounts falling due within one year	6	148,782	148,642
Net current assets (liabilities):		<u>(42,285)</u>	<u>(63,645)</u>
Total assets less current liabilities:		<u>36,490</u>	<u>4,804</u>
Total net assets (liabilities):		<u><u>36,490</u></u>	<u><u>2,573</u></u>

The notes form part of these financial statements

GINSENG LIMITED

Abbreviated Balance sheet As at 28th February 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	7	100	100
Profit and Loss account:		36,390	2,473
Total shareholders funds:		<u>36,490</u>	<u>2,573</u>

For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 28 July 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Dr Li Hua Li
Status: Director

The notes form part of these financial statements

GINSENG LIMITED

Notes to the Abbreviated Accounts for the Period Ended 28th February 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible fixed assets depreciation policy

All fixed assets are initially recorded at cost.

Other accounting policies

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual, value over the useful economic life of the asset as follows: Leasehold Property - straight line over 15 years Fixtures & Fittings - 25% on reducing balance basis Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

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Notes to the Abbreviated Accounts for the Period Ended 28th February 2011

3. Tangible assets

	Total
Cost	£
At 01st March 2010:	117,829
Additions:	26,632
At 28th February 2011:	144,461
Depreciation	
At 01st March 2010:	49,380
Charge for year:	16,306
At 28th February 2011:	65,686
Net book value	
At 28th February 2011:	78,775
At 28th February 2010:	68,449

GINSENG LIMITED

Notes to the Abbreviated Accounts for the Period Ended 28th February 2011

5. Debtors

	2011	2010
	£	£
Trade debtors:	9,625	0
Other debtors:	18,750	18,750
Total:	<u>28,375</u>	<u>18,750</u>

GINSENG LIMITED

Notes to the Abbreviated Accounts for the Period Ended 28th February 2011

6. Creditors: amounts falling due within one year

	2011 £	2010 £
Trade creditors:	10,815	1,720
Taxation and social security:	12,084	6,926
Accruals and deferred income:	2,281	0
Other creditors:	123,602	139,996
Total:	<u>148,782</u>	<u>148,642</u>

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Notes to the Abbreviated Accounts for the Period Ended 28th February 2011

7. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.