

**GINSENG LIMITED**

**Abbreviated Unaudited Accounts**

**for the period 13 February 2006 to 28 February 2007**

WEDNESDAY



\*AGE8MVF8\*

A22

12/12/2007

112

COMPANIES HOUSE

**GINSENG LIMITED**

**Contents of the Abbreviated Accounts  
for the period 13 February 2006 to 28 February 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**GINSENG LIMITED**

**Company Information**  
**for the period 13 February 2006 to 28 February 2007**

**DIRECTOR:** Dr L H Li

**SECRETARY:** Miss T Q Gao

**REGISTERED OFFICE:** 11 Harben Parade  
Finchley Road  
London  
NW3 6JP

**REGISTERED NUMBER:** 05706856

**ACCOUNTANTS:** Tudor John  
Nightingale House  
46 - 48 East Street  
Epsom  
Surrey  
KT17 1HQ

**GINSENG LIMITED**

**Abbreviated Balance Sheet  
28 February 2007**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		50,726
<b>CURRENT ASSETS</b>			
Stocks		3,089	
Debtors		17,986	
Cash at bank		11,307	
		<u>32,382</u>	
<b>CREDITORS</b>			
Amounts falling due within one year		<u>145,109</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(112,727)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u>(62,001)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		100
Profit and loss account			<u>(62,101)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(62,001)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 28 February 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 5/12/2007 and were signed by

*Dr Lihua W*

Dr L H Li - Director

The notes form part of these abbreviated accounts

# GINSENG LIMITED

## Notes to the Abbreviated Accounts for the period 13 February 2006 to 28 February 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	66,798
At 28 February 2007	66,798
<b>DEPRECIATION</b>	
Charge for period	16,072
At 28 February 2007	16,072
<b>NET BOOK VALUE</b>	
At 28 February 2007	50,726

### 3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value £1	£
100	Ordinary		100