

GINGER PROPERTIES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2005

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The company's registered number is 3819595



GINGER PROPERTIES LIMITED
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £
FIXED ASSETS				
Tangible Assets	2		86,196	86,196
CURRENT ASSETS				
Debtors falling due within one year		2,795		2,016
Cash at bank and in hand		29,209		20,518
		<u>32,004</u>		<u>22,534</u>
CREDITORS: Amounts falling due within one year		<u>16,178</u>		<u>23,547</u>
NET CURRENT ASSETS/(LIABILITIES)			15,826	(1,013)
		<u>£ 102,022</u>	<u>£ 85,183</u>	
CAPITAL AND RESERVES				
Called up share capital	3	100		100
Profit and loss account		101,922		85,083
		<u>£ 102,022</u>	<u>£ 85,183</u>	

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 December 2005; and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 2 August 2006


 D Allan, Director

The notes on pages 2 to 3 form part of these accounts

GINGER PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1b. Tangible fixed assets

Land and building are shown at original historical cost or subsequent valuation as set out in the note. Other fixed assets are shown at cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2005	2004
	%	%
Equipment	25	25

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Deferred taxation (which arises from differences in the timing of the recognition of items, principally depreciation, in the accounts and by the tax authorities) has been calculated on the liability method. Deferred tax is provided on timing differences, which will probably reverse at the rates of tax likely to be in force at the time of reversal. Deferred tax is not provided on timing differences which, in the opinion of the directors, will probably not reverse or are immaterial.

2. TANGIBLE FIXED ASSETS

	2005	2004
	£	£
Cost		
At 1 January 2005	86,196	86,196
At 31 December 2005	86,196	86,196
Depreciation		
At 31 December 2005	-	-
Net Book Amounts		
At 31 December 2005	£ 86,196	£ 86,196

GINGER PROPERTIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2005

3. CALLED UP SHARE CAPITAL	2005	2004
	£	£
Authorised:		
1000 Ordinary shares of £1 each	£ 1,000	£ 1,000
	<u> </u>	<u> </u>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£ 100	£ 100
	<u> </u>	<u> </u>