

GILBERT FRYER LIMITED

**Company Registration Number:
01183088 (England and Wales)**

Unaudited abridged accounts for the year ended 30 April 2019

Period of accounts

Start date: 01 May 2018

End date: 30 April 2019

GILBERT FRYER LIMITED

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GILBERT FRYER LIMITED

Balance sheet

As at 30 April 2019

	<i>Notes</i>	2019	2018
		£	£
Fixed assets			
Tangible assets:	2	7	7
Total fixed assets:		<u>7</u>	<u>7</u>
Current assets			
Stocks:		6,733	7,832
Debtors:	3	2,775	4,705
Cash at bank and in hand:		29	47
Total current assets:		<u>9,537</u>	<u>12,584</u>
Creditors: amounts falling due within one year:	4	(110,008)	(107,044)
Net current assets (liabilities):		<u>(100,471)</u>	<u>(94,460)</u>
Total assets less current liabilities:		(100,464)	(94,453)
Total net assets (liabilities):		<u>(100,464)</u>	<u>(94,453)</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		(100,564)	(94,553)
Shareholders funds:		<u>(100,464)</u>	<u>(94,453)</u>

The notes form part of these financial statements

GILBERT FRYER LIMITED

Balance sheet statements

For the year ending 30 April 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 08 January 2020
and signed on behalf of the board by:**

Name: Mrs P Clarke
Status: Director

The notes form part of these financial statements

GILBERT FRYER LIMITED

Notes to the Financial Statements

for the Period Ended 30 April 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs

Tangible fixed assets and depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: Freehold buildings over 50 years Leasehold land and buildings over the lease term Plant and machinery over 5 years Fixtures, fittings, tools and equipment Fully depreciated

Valuation and information policy

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised

Other accounting policies

Deferred Taxation A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted. Pensions Contributions to defined contribution plans are expensed in the period to which they relate.

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Notes to the Financial Statements for the Period Ended 30 April 2019

2. Tangible Assets

	Total
Cost	£
At 01 May 2018	13,955
At 30 April 2019	<u>13,955</u>
Depreciation	
At 01 May 2018	13,948
At 30 April 2019	<u>13,948</u>
Net book value	
At 30 April 2019	<u>7</u>
At 30 April 2018	<u>7</u>

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Notes to the Financial Statements for the Period Ended 30 April 2019

3. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Debtors due after more than one year:	0	0

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Notes to the Financial Statements

for the Period Ended 30 April 2019

4. Creditors: amounts falling due within one year note

Creditors: amounts falling due within one year 2019 2018 £ £ Bank loans and overdrafts 21,591 12,766 Trade creditors 19,404 15,783 Taxation and social security costs 1,115 1,876 Other creditors 67,898 76,619 110,008 107,044

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.