

**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31ST DECEMBER 2008**

Charity Number 279811

**STEPHENSON SMART
Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ**

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**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2008

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**THE 'GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Registered charity name	The Girls' Brigade International Council
Charity number	279811
Company registration number	1460734
	Challenge House 29 Canal Street Glasgow G4 0AD
Registered office	134 Edmund Street Birmingham B3 2ES
Trustees	Mrs R Chikasa, International President Mrs S Chew, Asia Fellowship Mrs A Stephens, Caribbean/Americas Fellowship Miss V Aitchison, Europe Fellowship Miss J Evans, International Treasurer Mrs P Penny, Africa Fellowship (appointed 01/08/2008) Mrs J Box QSM, Pacific Fellowship (appointed 01/04/2008)
Secretary	Mrs A Webster
Accountants	Stephenson Smart Chartered Accountants 22-26 King Street King's Lynn Norfolk PE30 1HJ
Bankers	Barclays Bank plc Market Place Aylsham Norfolk NR11 6EW
Solicitors	Anthony Collins 134 Edmund Street Birmingham B3 2ES

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31ST DECEMBER 2008

The trustees, who are also directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the charity for the year ended 31st December 2008.

Reference and administrative details

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

The trustees

The trustees who served the charity during the period were as follows:

Mrs R Chikasa, International President
Mrs S Chew, Asia Fellowship
Mrs B Leher, Africa Fellowship (demitted 01/08/2008)
Mrs A Stephens, Caribbean/Americas Fellowship
Miss V Aitchison, Europe Fellowship
Mrs J Zachan QSM, Pacific Fellowship (demitted 01/04/2008)
Miss J Evans, International Treasurer
Mrs P Penny, Africa Fellowship (appointed 01/08/2008)
Mrs J Box QSM, Pacific Fellowship (appointed 01/04/2008)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution and objects

The organisation is a charitable company limited by guarantee, incorporated on 12 November 1979.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The principal objects of the company are:-

to promote, extend and maintain the Christian belief and behaviour in girls all over the world through the formation and organisation of companies of girls throughout the world for the purpose of training such girls to follow the standard set by Jesus Christ for the whole of life and in particular to provide positive teaching on the Christian attitude to the social evils facing them in their growing and adult lives.

Recruitment of trustees

The International President and the International Treasurer are appointed at the Annual General Meeting. Each Girls' Brigade International Fellowship appoints one trustee (International Vice-President) at the Fellowship Annual General Meeting.

Risks

The charity has taken steps to mitigate its exposure to the risks which have been identified by the trustees.

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31ST DECEMBER 2008

Organisational structure

The business of the charity is managed by the President's Committee, which consists of the International President, 5 International Vice-Presidents (who each represent one of the 5 Girls' Brigade International Fellowships) and the International Treasurer. The members of the President's Committee are also trustees of the charity. Each member of the President's Committee is entitled to vote at President's Committee meetings. Girls' Brigade International Fellowships represent The Girls' Brigade Governing Bodies of the countries within their geographical area (Africa, Asia, Caribbean/Americas, Europe, Pacific) who in turn represent the individual Girls' Brigade units. At full Girls' Brigade International Council meetings, each member country is entitled to vote.

OBJECTIVES AND ACTIVITIES

Objectives

The support and encouragement of the individual Fellowships and their member countries in the outworking of the Charity's objects.

To become a more mission oriented organisation.

Activities

The principal activity for the year was the International President's Committee Meeting held in Boston U S A from 28 July - 1 August 2008 at which the members further explored items which had arisen from ICGB 2006 and the preceding IPC Meeting held in Auckland in 2007:

- Positioning of the organisation
- People (the nurture of National Leaders)
- Provisioning within and between Fellowships

The International President's Committee have begun the process of an organisational review.

The International President's Committee have been negotiating constitutional changes to facilitate better communication.

Grants

The President's Committee sets the conditions to be met, and the procedures to be followed, by those individuals or institutions wishing to apply for grants. The President's Committee awards grants after reviewing the applications.

The organisation awards four types of grants:

Training Award grants are awarded annually to each Girls' Brigade International Fellowship.

Seed Project grants are awarded to organisations belonging to the Girls' Brigade movement for projects which benefit the local community and contribute to the development of young people.

Disaster Fund grants are awarded to respond to needs arising within member or associate member countries in the event of a disaster.

Margaret O'Rourke Memorial Fund grants are awarded to individuals to enable them to undertake training in order to equip them for their services to the Girls' Brigade.

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31ST DECEMBER 2008

ACHIEVEMENTS AND PERFORMANCE

Following the meetings held in Boston, USA the International President's Committee had to postpone the proposed International Conference for National Leaders which it had provisionally planned to hold in Singapore in 2009 - this change arose from the need to request that Malaysia, with assistance from the Asia Fellowship, host the ICGB 2010. The proposed programme framework for ICGB 2010 includes plans to incorporate different "tracks" for Emerging Leaders and Existing Leaders to meet the needs of our diverse leadership.

Opportunities continue to be offered for inter-fellowship participation at Fellowship events.

The work of redesigning the International Web Site continues.

The membership continues to be supported and encouraged through the dissemination of information via the International newsletter which is issued in text format to all member countries with email access; a text and graphics version is sent to those member countries without email facilities. Both versions are available for download from the current International Web Site.

The nurture of national people is being facilitated at Fellowship level by the provision of the annual grant from International for training - e.g. used to pay for keynote speakers, to facilitate travel etc

The International President and Vice Presidents have undertaken to conduct research into other International organisations to determine how they are structured and governed.

The work to produce an International Brochure continues.

The maintenance and provision of a communication base for Fellowships and member countries continues to be a priority.

FINANCIAL REVIEW

Results

The results for the year, and the Charity's financial position at the end of the year are shown in the attached financial statements, which have been prepared in accordance with the Companies Act 1985, the Charity's Memorandum and Articles of Association and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005). The Charity has continued to raise the majority of its funds through fees charged to the Governing Bodies of member countries and the Trustees consider the results for the year to be satisfactory.

Reserves

The charity defines its reserves as the value of those assets over and above those which are required for it to meet its current commitments and planned expenditure. They are funds which are unrestricted and not designated and which are not represented by tangible fixed assets held for charitable use. The trustees aim to have sufficient reserves to enable the charity to meet its financial objectives for 2 years. At 31st December 2008 the charity held reserves totalling £104,720 (2007 £112,033).

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31ST DECEMBER 2008

Investments

It is the Charity's policy to only hold low risk investments which do not compromise its Christian principles.

PLANS FOR FUTURE PERIODS

The tenth International Conference of Girls' Brigade (ICGB 2010) to be held in Kuching, Sarawak, Malaysia.

Review the structure and governance of the organisation - carry out a self-assessment of Girls' Brigade International using the "Peter Drucker Self-Assessment Tool".

The launch of the redesigned International Web Site.

To improve all targeted areas of communication.

To complete the work on the International Brochure.

To review and work through the International Goals and Action Plan 2007-2010.

Responsibilities of the trustees

The trustees (who are also the directors of the Girls' Brigade International Council for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31ST DECEMBER 2008

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
134 Edmund Street
Birmingham
B3 2ES

Signed on behalf of the trustees


Mrs Ruth Chikasa
International President

11th August 2009

**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF THE GIRLS' BRIGADE
INTERNATIONAL COUNCIL**

YEAR ENDED 31ST DECEMBER 2008

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the charity which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the charity's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the charity's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st December 2008 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

STEPHENSON SMART
Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ



11 AUGUST 2009

**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31ST DECEMBER 2008

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2008 £	Total Funds 2007 £
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	3	362	—	362	1,940
Investment income	4	5,229	506	5,735	5,904
Incoming resources from charitable activities	5	<u>22,820</u>	<u>—</u>	<u>22,820</u>	<u>23,128</u>
TOTAL INCOMING RESOURCES		<u>28,411</u>	<u>506</u>	<u>28,917</u>	<u>30,972</u>
RESOURCES EXPENDED					
Charitable activities	6/7	(24,579)	(550)	(25,129)	(25,734)
Governance costs	8	<u>(11,267)</u>	<u>—</u>	<u>(11,267)</u>	<u>(7,108)</u>
TOTAL RESOURCES EXPENDED		<u>(35,846)</u>	<u>(550)</u>	<u>(36,396)</u>	<u>(32,842)</u>
NET OUTGOING RESOURCES FOR THE YEAR/NET EXPENDITURE FOR THE YEAR					
	10	(7,435)	(44)	(7,479)	(1,870)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>112,645</u>	<u>10,167</u>	<u>122,812</u>	<u>124,682</u>
TOTAL FUNDS CARRIED FORWARD		<u>105,210</u>	<u>10,123</u>	<u>115,333</u>	<u>122,812</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 18 form part of these financial statements.

**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31ST DECEMBER 2008

	Note	2008 £	2007 £
Fixed assets			
Tangible assets	12	490	612
Current assets			
Debtors	13	971	631
Cash at bank		121,907	125,021
		122,878	125,652
Creditors: Amounts falling due within one year	14	(8,035)	(3,452)
Net current assets		114,843	122,200
Total assets less current liabilities		115,333	122,812
Net assets		115,333	122,812
Funds			
Restricted income funds	17	10,123	10,167
Unrestricted income funds	18	105,210	112,645
Total funds		115,333	122,812

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(2), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

The Balance sheet continues on the following page.

The notes on pages 11 to 18 form part of these financial statements.

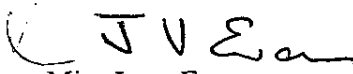
**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET *(continued)*

31ST DECEMBER 2008

These financial statements were approved by the members of the committee on the 11th August 2009
and are signed on their behalf by:

X 
Mrs Ruth Chikasa
International President


Miss Joyce Evans
International Treasurer

The notes on pages 11 to 18 form part of these financial statements.

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2008

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 1985.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Fees, per capita and sales

Incoming arising from fees, per capita and sales charged to the 5 International Fellowships is recognised in the Statement of Financial Activities when it is receivable.

Interest receivable

Bank interest receivable is included within the Statement of Financial Activities on an accruals basis.

Fund accounting

There are 2 restricted funds:

Disaster Fund - set up to enable the Council to respond immediately to needs arising within member or associate member countries in the event of a disaster.

Margaret O'Rourke Memorial Fund - set up for the purpose of awarding scholarships for recipients to undergo training in order to equip them for their services to the Girls' Brigade.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT. Irrecoverable VAT is included with the item of expense to which it relates.

Governance costs comprise the costs of running the charity including the costs of complying with constitutional and statutory requirements, such as the costs of trustees meetings and of preparing statutory accounts.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% p.a. reducing balance basis

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2008

1. Accounting policies *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Reserves

The organisation defines its reserves as the value of those assets over and above those which are required to meet its current commitments and planned expenditure. The trustees aim to have sufficient reserves to enable the organisation to meet its financial objectives for 2 years.

Charge to taxation

The company being a registered charity is exempt from taxation in respect of income and capital gains received within the categories covered by section 505 of the Taxes Act 1998 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Voluntary income

Cash donations, gifts and legacies are included in full in the Statement of Financial Activities as they are received.

Foreign currencies

The transactions carried out in American Dollars have been included in these financial statements after conversion at the exchange rate ruling at the end of the financial year. Any differences arising on transactions has been taken to the income and expenditure account.

2. Incoming resources

The incoming resources were derived from the company's principal activity which were based in the UK and carried out worldwide.

3. Voluntary income

	Unrestricted Funds £	Total Funds 2008 £	Total Funds 2007 £
Donations			
General donations	<u>362</u>	<u>362</u>	<u>1,940</u>

**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2008

4. Investment income

	Unrestricted Funds	Restricted Funds	Total Funds 2008	Total Funds 2007
	£	£	£	£
Bank interest receivable	<u>5,229</u>	<u>506</u>	<u>5,735</u>	<u>5,904</u>

5. Incoming resources from charitable activities

	Unrestricted Funds	Total Funds 2008	Total Funds 2007
	£	£	£
Fees, per capita and sales	<u>22,820</u>	<u>22,820</u>	<u>23,128</u>

6. Costs of charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2008	Total Funds 2007
	£	£	£	£
Charitable activities	<u>24,579</u>	<u>550</u>	<u>25,129</u>	<u>25,734</u>

7. Costs of charitable activities by activity type

	Activities undertaken directly	Grant funding activities	Total Funds 2008	Total Funds 2007
	£	£	£	£
Charitable activities	<u>16,579</u>	<u>8,550</u>	<u>25,129</u>	<u>25,734</u>

8. Governance costs

	Unrestricted Funds	Total Funds 2008	Total Funds 2007
	£	£	£
Accountancy fees	2,127	2,127	2,174
Legal fees	1,005	1,005	141
Travel and meeting costs	8,135	8,135	4,793
	<u>11,267</u>	<u>11,267</u>	<u>7,108</u>

**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2008

9. Analysis of grants

	2008 £	2007 £
Grants to institutions		
Seed Project grant awarded to Girls' Brigade Jamaica	1,000	—
Seed Project grant awarded to Girls' Brigade Zambia	1,000	—
Seed Project grant awarded to Girls' Brigade New Zealand	1,000	1,000
Seed Project grant awarded to Girls' Brigade England & Wales	—	1,000
Training Award Africa Fellowship	1,000	1,000
Training Award Asia Fellowship	1,000	1,000
Training Award Caribbean/Americas Fellowship	1,000	1,000
Training Award Europe Fellowship	1,000	1,000
Training Award Pacific Fellowship	1,000	1,000
Disaster fund grant awarded to Girls' Brigade Cayman Islands	—	1,000
Disaster fund grant awarded to Girls' Brigade Solomon Islands	—	1,000
	<u>8,000</u>	<u>9,000</u>
Grants to individuals		
Margaret O'Rourke Memorial Fund grants to 20 (2007 1) individuals	850	300
Margaret O'Rourke Memorial Fund grant revoked (awarded in 2007)	(300)	—
	<u>500</u>	<u>300</u>
Total grants	<u>8,550</u>	<u>9,300</u>

10. Net outgoing resources for the year

This is stated after charging:

	2008 £	2007 £
Depreciation	122	153
Operating lease costs:		
- Land and buildings	<u>3,055</u>	<u>3,055</u>

**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2008

10. Net outgoing resources for the year *(continued)*

Accountants' fees: Fees for other services

The fees charged by the accountants for other services can be further analysed under the following headings for services rendered:

	2008	2007
	£	£
Reporting Accountant's fees	<u>2,128</u>	<u>2,174</u>

11. Staff costs and emoluments

Total staff costs were as follows:

	2008	2007
	£	£
Wages and salaries	9,170	8,850
Social security costs	498	490
Other pension costs	970	970
	<u>10,638</u>	<u>10,310</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2008	2007
	No	No
Number of administrative staff	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year (2007 - Nil).

**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2008

12. Tangible fixed assets

	Fixtures & Fittings £
Cost	
At 1st January 2008 and 31st December 2008	<u>1,920</u>
Depreciation	
At 1st January 2008	1,308
Charge for the year	<u>122</u>
At 31st December 2008	<u>1,430</u>
Net book value	
At 31st December 2008	<u>490</u>
At 31st December 2007	<u>612</u>

13. Debtors

	2008 £	2007 £
Prepayments	<u>971</u>	<u>631</u>

14. Creditors: Amounts falling due within one year

	2008 £	2007 £
Trade creditors	7,875	3,042
Accruals	<u>160</u>	<u>410</u>
	<u>8,035</u>	<u>3,452</u>

15. Purpose of restricted funds

Disaster Fund

The disaster fund was set up to enable the council to respond immediately to needs arising within member or associate member countries in the event of a disaster.

Margaret O'Rourke Memorial Fund

The fund was set up in memory of Margaret O'Rourke, for the purpose of awarding scholarships for recipients to undergo training in order to equip them for their services to the Girls' Brigade.

**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2008

16. Commitments under operating leases

At 31st December 2008 the charity had annual commitments under non-cancellable operating leases as set out below.

	Land and buildings	
	2008	2007
	£	£
Operating leases which expire:		
Within 1 year	<u>3,055</u>	<u>3,055</u>

17. Restricted income funds

	Balance at 1 Jan 2008	Incoming resources	Outgoing resources	Balance at 31 Dec 2008
	£	£	£	£
Disaster Fund	3,211	155	—	3,366
Margaret O'Rourke Fund	6,956	351	(550)	6,757
	<u>10,167</u>	<u>506</u>	<u>(550)</u>	<u>10,123</u>

18. Unrestricted income funds

	Balance at 1 Jan 2008	Incoming resources	Outgoing resources	Balance at 31 Dec 2008
	£	£	£	£
General Funds	<u>112,645</u>	<u>28,411</u>	<u>(35,846)</u>	<u>105,210</u>

19. Analysis of net assets between funds

	Tangible fixed assets	Net current assets	Total
	£	£	£
Restricted Income Funds:			
Disaster Fund	—	3,367	3,367
Margaret O'Rourke Fund	—	6,756	6,756
	<u>—</u>	<u>10,123</u>	<u>10,123</u>
Unrestricted Income Funds	<u>490</u>	<u>104,720</u>	<u>105,210</u>
Total Funds	<u>490</u>	<u>114,843</u>	<u>115,333</u>

**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2008

20. Related party transactions

Trustee expenses totalling £5,065 (2007 £3,655) were incurred during the year. These were the travel and accommodation costs of 5 trustees.

No trustees or persons connected with the trustees have received any remuneration during the year.

The company is ultimately controlled by the 5 International Fellowships whose representatives (the International Vice-Presidents) have voting rights at President's Committee meetings.

21. Company limited by guarantee

A members liability to contribute to the assets of the council on a winding up is limited to £10.

**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31ST DECEMBER 2008

**The following pages do not form part of the statutory financial statements
which are the subject of the accountants' report on page 7.**

**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST DECEMBER 2008

	2008 £	2007 £
INCOMING RESOURCES		
VOLUNTARY INCOME		
General donations	362	1,940
INVESTMENT INCOME		
Bank interest receivable	5,735	5,904
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES		
Fees, per capita and sales	22,820	23,128
TOTAL INCOMING RESOURCES	28,917	30,972
RESOURCES EXPENDED		
CHARITABLE ACTIVITIES		
Staff costs - Wages & Salaries	9,170	8,850
Staff costs - Employer's NIC	498	490
Staff costs - Pension costs	970	970
Establishment - Rent	4,445	5,215
Office expenses - Other	1,174	533
Depreciation	122	153
Bank charges	200	223
Grants payable	3,550	4,300
Transfers to fellowships	5,000	5,000
	25,129	25,734
GOVERNANCE COSTS		
Accountancy fees	2,127	2,174
Legal fees	1,005	141
Travel and meeting costs	8,135	4,793
	11,267	7,108
TOTAL RESOURCES EXPENDED	36,396	32,842
NET OUTGOING RESOURCES FOR THE YEAR	(7,479)	(1,870)

**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE**

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST DECEMBER 2008

	2008 £	2007 £
CHARITABLE ACTIVITIES		
Charitable activities		
<i>Activities undertaken directly</i>		
Staff costs - Wages & Salaries	9,170	8,850
Staff costs - Employer's NIC	498	490
Staff costs - Pension costs	970	970
Establishment - Rent	4,445	5,215
Office expenses - Other	1,174	533
Depreciation	171	153
Bank charges	200	223
	<u>16,579</u>	<u>16,434</u>
<i>Grant funding activities</i>		
Grants payable	3,550	4,300
Transfers to fellowships	5,000	5,000
	<u>8,550</u>	<u>9,300</u>
	<u>25,129</u>	<u>25,734</u>
	<u>25,129</u>	<u>25,734</u>