

**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
31ST DECEMBER 2005**

Charity Number 279811



STEPHENSON SMART

Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2005

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THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees

Miss Hee Piang Chin PPA (G) PBM, International President
Mrs B Leher, Africa Fellowship
Mrs S Chew, Asia Fellowship
Mrs V Wright, Caribbean/Americas Fellowship
Miss S MacFarlane OBE, Europe Fellowship
Mrs J Zachan QSM, Pacific Fellowship
Ms A Lamont, International Treasurer

Company secretary

Mr C M Brown

Registered office

3 Burgh Road
Aylsham
Norfolk
NR11 6AH

Accountants

Stephenson Smart
Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

Bankers

Barclays Bank plc
Market Place
Aylsham
Norfolk
NR11 6EW

Solicitors

Hood, Vores & Allwood
3 Burgh Road
Aylsham
Norfolk
NR11 6AH

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31ST DECEMBER 2005

The trustees, who are also Directors for the purposes of the Companies Act, present their report (which should be also be regarded as the Directors' report as required by s234 of the Companies Act 1985) and the unaudited financial statements of the charity for the year ended 31st December 2005.

Constitution and objects

The organisation is a charitable company limited by guarantee, incorporated on 12 November 1979.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The principal objects of the company are:-

to promote, extend and maintain the Christian belief and behaviour in girls all over the world through the formation and organisation of companies of girls throughout the world for the purpose of training such girls to follow the standard set by Jesus Christ for the whole of life and in particular to provide positive teaching on the Christian attitude to the social evils facing them in their growing and adult lives.

Organisational structure

The business of the charity is managed by the President's Committee, which consists of the International President, 5 International Vice-Presidents (who each represent one of the 5 Girls' Brigade International Fellowships) and the International Treasurer. The members of the President's Committee are also trustees of the charity. Each member of the President's Committee is entitled to vote at President's Committee meetings. Girls' Brigade International Fellowships represent The Girls' Brigade Governing Bodies of the countries within their geographical area (Africa, Asia, Caribbean/Americas, Europe, Pacific) who in turn represent the individual Girls' Brigade units. At full Girls' Brigade International Council meetings, each member country is entitled to vote.

Results

The results for the year, and the Charity's financial position at the end of the year are shown in the attached financial statements, which have been prepared in accordance with the Companies Act 1985, the Charity's Memorandum and Articles of Association and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000). The Charity has continued to raise the majority of its funds through fees charged to the Governing Bodies of member countries and the Trustees consider the results for the year to be satisfactory.

Developments

In 2005 the President's Committee made the first awards of new development grants arising from 'Seed' project applications. These grants were initiated to encourage enterprise and new ways of working. Seed projects have to:

- (a) be organised and initiated by the Girls' Brigade,
- (b) benefit the people within the community where they are set, and
- (c) contribute to the development of young people.

Reserves

The charity defines its reserves as the value of those assets over and above those which are required for it to meet its current commitments and planned expenditure. The trustees aim to have sufficient reserves to enable the charity to meet its financial objectives for 2 years.

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31ST DECEMBER 2005

Investments

It is the Charity's policy to only hold low risk investments which do not compromise its Christian principles.

Grants

The President's Committee sets the conditions to be met, and the procedures to be followed, by those individuals or institutions wishing to apply for grants. The President's Committee awards grants after reviewing the applications.

The following grants were awarded during the year ended 31st December 2005:

	2005 £	2004 £
Grant to one (2004 two) individual towards training costs	300	300
Grants to five institutions for development projects:		
Girls Brigade Canada	200	-
Girls Brigade England & Wales	1000	-
Girls Brigade Papua New Guinea	1000	-
Girls Brigade Sierra Leone	1000	-
Girls Brigade Thailand	1000	-

The trustees

The trustees who served the charity during the period were as follows:

Miss Hee Piang Chin PPA (G) PBM, International President
Mrs B Leher, Africa Fellowship
Mrs S Chew, Asia Fellowship
Mrs V Wright, Caribbean/Americas Fellowship
Miss S MacFarlane OBE, Europe Fellowship
Mrs J Zachan QSM, Pacific Fellowship
Ms A Lamont, International Treasurer

Appointment of trustees

The International President and the International Treasurer are appointed at the Annual General Meeting. Each Girls' Brigade International Fellowship appoints one trustee (International Vice-President) at the Fellowship Annual General Meeting.

Trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT

YEAR ENDED 31ST DECEMBER 2005

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risks

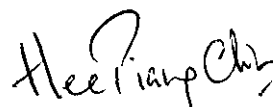
The charity has taken steps to mitigate its exposure to the risks which have been identified by the trustees.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
3 Burgh Road
Aylsham
Norfolk
NR11 6AH

Signed on behalf of the trustees



Miss Hee Piang Chin PPA (G) PBM
International President

Approved by the trustees on 3rd August 2006

**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED
FINANCIAL STATEMENTS OF THE GIRLS' BRIGADE
INTERNATIONAL COUNCIL**

YEAR ENDED 31ST DECEMBER 2005

In accordance with the engagement letter dated 27th April 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the statement of financial activities, the balance sheet and the related notes from the accounting records and information and explanations given to us.

This report is made to the charitable company's Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the charitable company's Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking and compilation of financial statements.

You have acknowledged on the balance sheet as at 31st December 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the charitable company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

STEPHENSON SMART
Chartered Accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ



3rd August 2006

**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME
AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31ST DECEMBER 2005

		Unrestricted Funds	Disaster Fund	M O'Rourke Fund	Total Funds 2005	Total Funds 2004
	Note	£	£	£	£	£
Incoming resources						
Donations	3	1,034	—	—	1,034	1,744
Activities in furtherance of The charity's objects:						
Charitable trading income	4	25,003	—	—	25,003	24,605
Interest receivable	5	4,732	179	304	5,215	4,797
Total Incoming resources		<u>30,769</u>	<u>179</u>	<u>304</u>	<u>31,252</u>	<u>31,146</u>
Resources expended						
Charitable expenditure:						
Costs in furtherance of charitable objects	6					
Grants payable		4,200	—	300	4,500	300
Transfers to fellowships		5,000	—	—	5,000	14,981
Travel and meeting costs		4,964	—	—	4,964	2,729
Management and administration	7	17,908	—	—	17,908	18,607
Total Resources expended	8	<u>32,072</u>	<u>—</u>	<u>300</u>	<u>32,372</u>	<u>36,617</u>
Net income/(expenditure) for the year		(-1303)	179	4	(1120)	(5,471)
Balances brought forward		<u>116,014</u>	<u>4,356</u>	<u>7,389</u>	<u>127,759</u>	<u>133,230</u>
Balances carried forward		<u>114,711</u>	<u>4,535</u>	<u>7,393</u>	<u>126,639</u>	<u>127,759</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31ST DECEMBER 2005

	Note	2005 £	2004 £
Fixed assets			
Tangible assets	10	956	833
Current assets			
Debtors	11	3,395	1,800
Investments	12	51,116	10,946
Cash at bank		78,408	118,062
		<u>132,919</u>	<u>130,808</u>
Creditors: Amounts falling due within one year	13	<u>(7,236)</u>	<u>(3,882)</u>
Net current assets		125,683	126,926
Total assets less current liabilities		126,639	127,759
Net assets		126,639	127,759
Funds			
Restricted	15	11,928	11,745
Unrestricted	16	114,711	116,014
Total funds		126,639	127,759

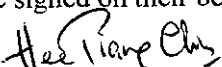
The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.


The trustees acknowledge their responsibilities for:

- ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the members of the committee on the 3rd August 2006 and are signed on their behalf by:


Miss Hee Piang Chin PPA (G) PBM
International President


Ms A Lamont
International Treasurer

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2005

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and the Companies Act 1985.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Charitable trading

Income from charitable trading activities is recognised when receivable.

Fund accounting

There are 2 restricted funds:

Disaster fund - set up to enable the Council to respond immediately to needs arising within member or associate member countries in the event of a disaster.

M O'Rourke Memorial Fund - designated for the purpose of awarding scholarships for recipients to undergo training in order to equip them for their services to the Girls' Brigade.

Resources expended

Resources expended are recognised when incurred.

Costs are included in the department most applicable to their nature.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% p.a. reducing balance basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Provisions

Amounts are set aside annually to provide for anticipated costs in relation to specified future events. The amounts set aside are calculated to ensure that provision has been made in full at the end of the accounting period immediately preceding the event. Any surplus or deficits arising are accounted for in the period during which they occur.

THE GIRLS' BRIGADE INTERNATIONAL COUNCIL COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2005

1. Accounting policies *(continued)*

Charge to taxation

The company being a registered charity is exempt from taxation in respect of income and capital gains received within the categories covered by section 505 of the Taxes Act 1998 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively charitable purposes.

Investments

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Donations

Donations are brought into income in the period during which they are received.

Foreign currencies

The transactions carried out in Singapore and US Dollars have been included in these financial statements after conversion at the exchange rate ruling at the end of the financial year. Any differences arising on transactions has been taken to the income and expenditure account.

2. Incoming resources

The incoming resources were derived from the company's principal activity which were based in the UK and carried out worldwide.

3. Donations

	Unrestricted		M O'Rourke	Total Funds	Total Funds
	Funds	Disaster Fund	Fund	2005	2004
	£	£	£	£	£
General donations	<u>1,034</u>	<u>-</u>	<u>-</u>	<u>1,034</u>	<u>1,744</u>

4. Charitable trading income

	2005	2004
	£	£
Fees and per capita and sales	<u>25,003</u>	<u>24,605</u>

5. Interest receivable

	Unrestricted		M O'Rourke	Total Funds	Total Funds
	Funds	Disaster Fund	Fund	2005	2004
	£	£	£	£	£
Bank interest receivable	<u>4,732</u>	<u>179</u>	<u>304</u>	<u>5,215</u>	<u>4,797</u>

**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2005

6. Costs in furtherance of charitable objects

	Unrestricted Funds £	Disaster Fund £	M O'Rourke Fund £	Total Funds 2005 £	Total Funds 2004 £
Provision of charitable services:					
Grants payable	4,200	-	300	4,500	300
Transfers to fellowships	5,000	-	-	5,000	14,981
Travel and meeting costs	4,964	-	-	4,964	2,729
	<u>14,164</u>	<u>-</u>	<u>300</u>	<u>14,464</u>	<u>18,010</u>

Analysis of provision of charitable services:

	Grants paid £	Other costs £	Total 2005 £	Total 2004 £
Grants payable	4,500	-	4,500	300
Transfers to fellowships	5,000	-	5,000	14,981
Travel and meeting costs	-	4,964	4,964	2,729
	<u>9,500</u>	<u>4,964</u>	<u>14,464</u>	<u>18,010</u>

7. Management and administration

	Unrestricted Funds £	Disaster Fund £	M O'Rourke Fund £	Total Funds 2005 £	Total Funds 2004 £
Salaries	9,727	-	-	9,727	9,068
Office costs	6,223	-	-	6,223	7,330
Accountancy fees	1,678	-	-	1,678	1,882
Legal and professional	141	-	-	141	247
Interest payable	139	-	-	139	80
	<u>17,908</u>	<u>-</u>	<u>-</u>	<u>17,908</u>	<u>18,607</u>

**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2005

8. Total resources expended

	Staff costs £	Depreciation £	Grants paid and other costs £	Total Funds 2005 £	Total Funds 2004 £
Direct charitable expenditure	—	—	14,464	14,464	18,010
Management and administration	9,727	463	7,718	17,908	18,607
	<u>9,727</u>	<u>463</u>	<u>22,182</u>	<u>32,372</u>	<u>36,617</u>

Total expenditure:

In Statement of Financial Activities
(Including Income and Expenditure Account)

32,233

36,537

Interest payable and similar charges

139

80

In Statement of Financial Activities
(Including Income and Expenditure Account) as above

32,372

36,617

The aggregate payroll costs were:

	2005 £	2004 £
Wages and salaries	8,286	7,800
Social security costs	471	298
Other pension costs	970	970
	<u>9,727</u>	<u>9,068</u>

Particulars of employees:

The average number of staff employed by the charity during the financial year amounted to:

	2005 No	2004 No
Number of administrative staff	<u>1</u>	<u>1</u>

	2005 £	2004 £
Other costs:		
Premises	3,714	3,893
Legal and professional	1,819	2,129
Other	16,649	21,318
	<u>22,182</u>	<u>27,340</u>

**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2005

9. Operating loss

Operating loss is stated after charging:

	2005	2004
	£	£
Depreciation	94	209
Loss on disposal of charitable purposes fixed assets	369	—
Operating lease costs:		
Land and buildings	<u>3,055</u>	<u>3,055</u>

10. Tangible fixed assets

	Fixtures & fittings £
Cost	
At 1st January 2005	2,240
Additions	586
Disposals	(906)
At 31st December 2005	<u>1,920</u>
Depreciation	
At 1st January 2005	1,407
Charge for the year	94
On disposals	(537)
At 31st December 2005	<u>964</u>
Net book value	
At 31st December 2005	<u>956</u>
At 31st December 2004	<u>833</u>

11. Debtors

	2005	2004
	£	£
Trade debtors	—	1,183
Prepayments	<u>3,395</u>	<u>617</u>
	<u>3,395</u>	<u>1,800</u>

12. Investments

	2005	2004
	£	£
Savings bond	<u>51,116</u>	<u>10,946</u>

**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2005

13. Creditors: Amounts falling due within one year

	2005	2004
	£	£
Trade creditors	7,132	3,738
Accruals	104	144
	<u>7,236</u>	<u>3,882</u>

14. Commitments under operating leases

At 31st December 2005 the charity had annual commitments under non-cancellable operating leases as set out below.

	Land and buildings	
	2005	2004
	£	£
Operating leases which expire:		
Within 1 year	<u>3,055</u>	<u>3,055</u>

15. Restricted funds

	Movement in resources:		
	Balance at 1 Jan 2005	Incoming	Balance at 31 Dec 2005
	£	£	£
Disaster Fund	4,356	179	4,535
M O'Rourke Fund	7,389	4	7,393
	<u>11,745</u>	<u>183</u>	<u>11,928</u>

16. Analysis of net assets (between restricted and unrestricted funds)

	Tangible fixed assets	Other net assets	Total
	£	£	£
Disaster Fund	—	4,535	4,535
M O'Rourke Fund	—	7,393	7,393
	<u>—</u>	<u>11,928</u>	<u>11,928</u>
Unrestricted funds	956	113,755	114,711
	<u>956</u>	<u>125,683</u>	<u>126,639</u>

**THE GIRLS' BRIGADE INTERNATIONAL COUNCIL
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2005

17. Purpose of restricted funds

Disaster Fund

The disaster fund was set up to enable the council to respond immediately to needs arising within member or associate member countries in the event of a disaster.

M O'Rourke Memorial Fund

The fund was set up in memory of M O'Rourke and is designated for the purpose of awarding scholarships for recipients to undergo training in order to equip them for their services to the Girls' Brigade.

18. Related party transactions

Trustee expenses totalling £4114 were incurred during the year. These were the travel costs of 2 trustees, the International President and the International Treasurer.

£2112 was owed by the charity to The Girls' Brigade Singapore at 31st December 2005 in respect of travel costs incurred by the International President.

No trustees or persons connected with the trustees have received any remuneration during the year.

The company is ultimately controlled by the 5 International Fellowships whose representatives (the International Vice-Presidents) have voting rights at President's Committee meetings.

19. Company limited by guarantee

A member's liability to contribute to the assets of the council on a winding up is limited to £10.