

**THE GIRLS BRIGADE INTERNATIONAL**  
**STATUTORY REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 1998**



**Company No. 1460734 (England and Wales)**

# THE GIRLS BRIGADE INTERNATIONAL

## STATUTORY INFORMATION

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<b>Secretary</b>	Mr Cedric M Brown
<b>Charity Number</b>	279811
<b>Company Number</b>	1460734
<b>Registered Office</b>	Brigade House The Old Bridewell behind 3 Burgh Road Aylsham Norfolk
<b>Auditors</b>	Stephenson Smart 22-26 King Street King's Lynn Norfolk PE30 1HJ
<b>Solicitors</b>	Cedric M Brown 24 Cromer Road Aylsham Norfolk NR11 6HE
<b>Bankers</b>	Barclays Bank plc Market Place Aylsham Norfolk

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# THE GIRLS BRIGADE INTERNATIONAL

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# **THE GIRLS BRIGADE INTERNATIONAL**

## **STATUTORY REPORT OF THE INTERNATIONAL PRESIDENTS COMMITTEE**

**FOR THE YEAR ENDED 31ST DECEMBER 1998**

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The International President's Committee submits herewith the audited balance sheet and accounts for the year ended 31st December 1998.

### **Principal Activities**

The principal activity of the Girls' Brigade International Council continues to be support for the organisation of companies of girls throughout the world formed for the purpose of fostering the all-round (spiritual, physical, educational and life skills) development of the individual girl.

### **Members of the International President's Committee as at 31 December 1998**

President	Jill Clarke
Vice Presidents	Ruth Chikasa, African Fellowship Hee Piang Chin, Asian Fellowship Ullida Rawlins-Gill, Caribbean/Americas Fellowship Sheena MacFarlane, Europe Fellowship Julie Brackenreg, Pacific Fellowship
Treasurer	Anne Lamont

### **Year 2000 Compliance**

As is well known, many computer and digital storage systems express dates using only the last two digits of the year and will thus require modification or replacement to accommodate the Year 2000 and beyond in order to avoid malfunctions and resulting widespread commercial disruption. This is a complex and pervasive issue. The operation of our business depends not only on our own computer systems, but also to some degree on those of our suppliers and customers. This could expose us to further risk in the event that there is a failure by other parties to remedy their own year 2000 issues.

Given the nature of our business and the low technology base, we assess that there is a low risk of disruption to our core activities. Nevertheless, equipment and systems will be checked before and after the key dates.

### **Members' Responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the company's affairs and of the profit or loss for that year. In preparing these accounts the directors are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# THE GIRLS BRIGADE INTERNATIONAL

## STATUTORY REPORT OF THE INTERNATIONAL PRESIDENTS COMMITTEE FOR THE YEAR ENDED 31ST DECEMBER 1998

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### Auditors

A resolution to reappoint Stephenson Smart as auditors will be put to the members at the Annual General Meeting.

By order of the board

  
Cedric M Brown  
Secretary

**AUDITORS' REPORT TO THE**  
**MEMBERS OF THE GIRLS BRIGADE INTERNATIONAL**  
**- A COMPANY LIMITED BY GUARANTEE**

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We have audited the accounts on pages 4 to 9 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities under the historical cost convention and the accounting policies set out on page 6.

**Respective Responsibilities of the Members and Auditors**

As described on page 1 the company's directors are responsible for the preparation of the accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and report our opinion to you.

**Basis of Opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the members in the preparation of the accounts and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the accounts.

**Opinion**

In our opinion the accounts give a true and fair view of the state of the company's affairs as at 31st December 1998 and of its deficit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

**Stephenson Smart**  
**Accountants and Registered Auditors**  
**22-26 King Street**  
**King's Lynn**  
**Norfolk**  
**PE30 1HJ**  
**Date: 2nd August 1999**



**THE GIRLS BRIGADE INTERNATIONAL**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST DECEMBER 1998**

	Notes	1998 £	1997 £
Income	2	69,486	82,099
Cost of Sales		4,558	11,015
Expenditure		81,082	71,951
<b>Deficit on ordinary activities</b>	3	<b>(16,154)</b>	<b>(867)</b>
Interest Receivable		4,490	3,569
<b>Loss/Profit on Ordinary Activities before Taxation</b>		<b>(11,664)</b>	<b>2,702</b>
Tax on loss/profit on ordinary activities		-	-
<b>Excess of expenditure over income</b>		<b>(11,664)</b>	<b>2,702</b>
Exchange loss and bad debts	4	7,571	13,152
<b>Deficit for the Year</b>		<b>(19,235)</b>	<b>(10,450)</b>
Transfer to reserves	9	445	1,478
		<b>(19,680)</b>	<b>(11,928)</b>

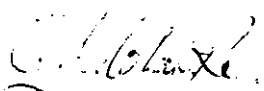
# THE GIRLS BRIGADE INTERNATIONAL


## BALANCE SHEET

AS AT 31ST DECEMBER 1998

	Notes	£	1998 £	£	1997 £
<b>Fixed Assets</b>					
Tangible assets	5		27,491		30,919
<b>Current Assets</b>					
Stocks		3,460		4,617	
Debtors	6	704		5,653	
Current asset investments	7	28,291		26,961	
Cash at bank and in hand		33,095		46,562	
		65,550		83,793	
<b>Creditors: Amounts Falling Due Within One Year</b>	8	4,503		5,105	
<b>Net Current Assets</b>			61,047		78,688
<b>Total Assets Less Current Liabilities</b>			88,538		109,607
<b>Capital and Reserves</b>					
Other reserves	9		13,642		15,031
Unappropriated funds	9		74,896		94,576
			88,538		109,607

These accounts were approved by the President's Committee on 2nd August 1999 and signed on behalf of the council.

  
**Jill Clarke**  
International President

  
**Anne Lamont**  
International Treasurer



# THE GIRLS BRIGADE INTERNATIONAL

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1998

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### **1 Accounting Policies**

#### **Basis of Accounting**

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **Depreciation**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives. The rates and periods generally applicable are:

Freehold properties	2% p.a. straight line basis
Fixtures and fittings	20% p.a reducing balance basis

#### **Provisions**

Amounts are set aside annually to provide for anticipated costs in relation to specified future events. The amounts set aside are calculated to ensure that provision has been made in full at the end of the accounting period immediately preceeding the event. Any surplus or deficits arising are accounted for in the period during which they occur..

#### **Investments**

Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

#### **Donations**

Donations are brought into income in the period during which they are received.

#### **Deferred Taxation**

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

#### **Foreign Currencies**

The results and assets and liabilities of the Asia-Pacific Committee expressed in New Zealand Dollars, have been included in these financial statements after conversion at the exchange rate ruling at 31 December 1998 (NZ \$3.0986 - £1). The difference arising on transactions has been taken to the income and expenditure account.

# THE GIRLS BRIGADE INTERNATIONAL

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1998

### 3 Deficit on ordinary activities

*This is stated after charging or crediting:*

	1998	1997
	£	£
Depreciation of owned assets	1,398	1,994
Auditors' remuneration	2,869	1,880

### 4 Exchange loss and bad debts

	1998	1997
	£	£
Exchange loss	192	633
Bad debts	7,379	12,519
	<u>7,571</u>	<u>13,152</u>

### 5 Tangible Fixed Assets

	Freehold Land and Buildings	Fixtures and Fittings	Total
	£	£	£
Cost			
At 1st January 1998	28,585	23,281	51,866
Disposals	-	(2,797)	(2,797)
At 31st December 1998	<u>28,585</u>	<u>20,484</u>	<u>49,069</u>
Depreciation			
At 1st January 1998	3,432	17,515	20,947
Charge for the year	572	826	1,398
Disposals	-	(767)	(767)
At 31st December 1998	<u>4,004</u>	<u>17,574</u>	<u>21,578</u>
Net Book Value			
At 31st December 1998	<u>24,581</u>	<u>2,910</u>	<u>27,491</u>
At 31st December 1997	<u>25,153</u>	<u>5,766</u>	<u>30,919</u>

### 6 Debtors

	1998	1997
	£	£
Trade debtors	557	5,542
Prepayments and accrued income	147	111
	<u>704</u>	<u>5,653</u>

# THE GIRLS BRIGADE INTERNATIONAL

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1998

<b>7</b>	<b>Current Asset Investments</b>	<b>1998</b>	<b>1997</b>
		<b>£</b>	<b>£</b>
	NSB and Gladys Gebbie Investments	<b>28,291</b>	<b>26,961</b>
<b>8</b>	<b>Creditors: Amounts Falling Due Within One Year</b>	<b>1998</b>	<b>1997</b>
		<b>£</b>	<b>£</b>
	Trade creditors	<b>4,443</b>	<b>3,280</b>
	Other taxes and social security	<b>-</b>	<b>1,758</b>
	Accruals and deferred income	<b>60</b>	<b>67</b>
		<b>4,503</b>	<b>5,105</b>
<b>9</b>	<b>Reserves</b>		
		<b>Other Reserves (See note 10)</b>	<b>Unappropriated Funds</b>
		<b>£</b>	<b>£</b>
	At 1st January 1997 restated	<b>13,214</b>	<b>106,504</b>
	Loss for the year	<b>-</b>	<b>(11,928)</b>
	Movement in reserves	<b>1,817</b>	<b>-</b>
	At 1st January 1998	<b>15,031</b>	<b>94,576</b>
	Loss for the year	<b>-</b>	<b>(19,680)</b>
	Movement in reserves	<b>(1,389)</b>	<b>-</b>
	At 31st December 1998	<b>13,642</b>	<b>74,896</b>

# THE GIRLS BRIGADE INTERNATIONAL

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1998

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### 10 Other Reserves

	Disaster Fund	M. O'Rourke Memorial Fund	Training Reserve	Gladys Gebbie Memorial Fund
	£	£	£	£
At 1st January 1998	6710	3021	3086	2214
Movements in funds and reserves	(1587)	3700	(3086)	417
At 31st December 1998	5,123	6,721	-	1,797

The M. O'Rourke Memorial Fund and G. Gebbie Memorial Fund were set up in memory of M. O'Rourke and G. Gebbie respectively and are designated for the purpose of awarding scholarships to recipients to undergo training to equip them for their services to the Girls' Brigade.

The disaster fund was set up to enable the council to respond immediately to needs arising within member or associate member countries in the event of a disaster.

The training reserve was designated by the Girls Brigade International Council Asia-Pacific Committee to provide funds for training.

### 11 Members liability

A members liability to contribute to the assets of the council on a winding up is limited to £1.