

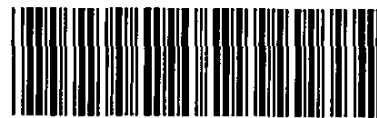
Company Registration number 06739168

**GIRLINGTON GLASS AND JOINERY LTD**

**Abbreviated Accounts**

**For the period ended 30 November 2011**

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COMPANIES HOUSE

# **GIRLINGTON GLASS AND JOINERY LTD**

**Financial statements for the period ended 30 November 2011**

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# GIRLINGTON GLASS AND JOINERY LTD

## Abbreviated balance sheet as at 30 November 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
<b>Fixed assets</b>			
Intangible assets		20,000	-
Tangible assets	2	81,576	46,800
	2	101,576	46,800
<b>Current assets</b>			
Stock		31,750	39,250
Cash at bank and in hand		28,750	63,190
		60,500	102,440
<b>Creditors</b> amounts falling due within one year		(128,758)	(126,791)
<b>Net current liabilities</b>		(68,258)	(24,351)
<b>Total assets less current liabilities</b>		33,318	22,449
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		33,218	22,349
<b>Shareholders' funds</b>		33,318	22,449

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial period ended 30 November 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and if its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the board of directors on 18 February 2012 and signed on its behalf

KHADIM HUSSAIN Khadim Hussain - Director

Company Registration No 06739168

The notes on pages 2 to 3 form part of these financial statements

# GIRLINGTON GLASS AND JOINERY LTD

## Notes to the abbreviated accounts for the period ended 30 November 2011

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Equipment, fixtures and fittings	15%	on cost
Plant and machinery	15%	on cost

#### d) Goodwill

#### e) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale

#### f) Hire purchase and lease transactions

Rentals under operating leases are charged to the profit and loss account as they fall due

### 2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
<b>Cost</b>			
At 1 December 2010	-	52,000	52,000
Additions	20,000	42,112	62,112
At 30 November 2011	<u>20,000</u>	<u>94,112</u>	<u>114,112</u>
<b>Depreciation</b>			
At 1 December 2010	-	5,200	5,200
Provision for the year	-	7,336	7,336
At 30 November 2011	-	<u>12,536</u>	<u>12,536</u>
<b>Net book value</b>			
At 30 November 2011	<u>20,000</u>	<u>81,576</u>	<u>101,576</u>
At 30 November 2010	-	<u>46,800</u>	<u>46,800</u>

## GIRLINGTON GLASS AND JOINERY LTD

Notes to the abbreviated accounts for the period ended 30 November 2011  
(continued)

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### 3 Called-up share capital

	<u>2011</u> £	<u>2010</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares</i>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>