

Unaudited Abbreviated Accounts for the Year Ended 31 March 2004

for

Gizmo-Guru Limited



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for the Year Ended 31 March 2004

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**DIRECTOR:** R T Kumar

**SECRETARY:** Mrs P Kumar

**REGISTERED OFFICE:** 183 Kenmore Avenue  
Kenton  
Harrow  
Middlesex  
HA3 8AB

**REGISTERED NUMBER:** 4681378

**ACCOUNTANTS:** Ashford & Partners Chartered Accountants  
54 Clarendon Road  
Watford  
Hertfordshire  
WD17 1DU

## Abbreviated Balance Sheet

31 March 2004

	Notes	31.3.04 £	£	31.3.03 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,253		-
<b>CURRENT ASSETS</b>					
Stocks		5,999		-	
Debtors		3,221		-	
Cash at bank and in hand		18,324		200	
		<u>27,544</u>		<u>200</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>28,588</u>		<u>-</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(1,044)</u>		<u>200</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>209</u>		<u>200</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		200		200
Profit and loss account			9		-
<b>SHAREHOLDERS' FUNDS</b>			<u>209</u>		<u>200</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

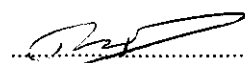
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



R T Kumar - Director

Approved by the Board on 30<sup>th</sup> April 2004

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2004

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	1,671
At 31 March 2004	1,671
<b>DEPRECIATION</b>	
Charge for year	418
At 31 March 2004	418
<b>NET BOOK VALUE</b>	
At 31 March 2004	1,253

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.04 £	31.3.03 £
200	Ordinary	£1	200	200

4. **RELATED PARTY DISCLOSURES**

Included within creditors, amounts falling due within one year is £16,571 due to the director and shareholder Mr R. Kumar. This balance represents transactions entered into the normal course of business.

5. **CONTROLLING PARTIES**

The company is under the control of its shareholders, P. Kumar and R.T. Kumar. R.T. Kumar is also a director of the company.