

REGISTERED COMPANY NUMBER: 06742832 (England and Wales)
REGISTERED CHARITY NUMBER. 1134656

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013
FOR
GL COMMUNITIES**



Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

GL COMMUNITIES

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013**

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 16

GL COMMUNITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005, as amended 2008.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06742832 (England and Wales)

Registered Charity number

1134656

Registered office

The Trinity Centre
60 Norbury Avenue
Gloucester
Gloucestershire
GL4 6AH

Trustees

H Charafi	
Rev K Durrant	
M J Norman	
J Dunsford	
M C Gale	- appointed 25 10 12
Miss S A Barker	- appointed 25 10 12
A Knight	- appointed 25 10 12

Company Secretary

J Dunsford

Independent examiner

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

Bankers

Lloyds TSB Plc
Eastgate Street
Gloucester
GL1 1NU

INCORPORATION AND COMMENCEMENT OF ACTIVITIES

The company was incorporated on 6 November 2008 and commenced operations as a company limited by guarantee with charitable objectives on 1 May 2009 when all of the assets, liabilities, funds and activities of three registered charities (Matson Neighbourhood Project, Podsmead Neighbourhood Project and White City Community Project) were transferred to this charity. The company was formally registered with the Charity Commission with effect from 4 March 2010.

GL COMMUNITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as a company limited by guarantee and therefore has no share capital. In the event of the charitable company being wound up and the liabilities and winding up expenses being in excess of assets, the liability of each member is limited to £1. The charity's governing document is its Memorandum and Articles of Association dated 6 November 2008.

The company operated from 1 May 2009 as a company limited by guarantee with charitable objectives and was formally registered with the Charity Commission with effect from 4 March 2010.

Organisational structure

In accordance with the Articles of Association, the company is directed by a Board of trustees of at least 3 in number. The Board meets at least four times a year.

Several of the trustees act as directors for the purposes of the Companies Act, although the trustees as a body retain responsibility for supervision of the charity's activities and for financial management. The power to appoint new trustees is vested in the existing trustees, subject to ratification by the members in General Meeting.

Related parties

As noted above the charity took over the assets, liabilities, funds and activities of three predecessor charities (Matson Neighbourhood Project, Podsmead Neighbourhood Project and White City Community Project) with effect from 1 May 2009. At the same date it also became responsible for the operations of Trinity Trading (Matson) Limited, which had been a wholly-owned trading company of Matson Neighbourhood Project.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and regularly review the controls over key financial systems, with the aim of ensuring that there are sufficient resources in the event of conditions becoming adverse. The trustees have also examined other operational and business risks faced by the charity and confirm that systems have been established to mitigate any significant risks.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects (as defined in its Memorandum of Association) are

- the relief of persons resident in the City of Gloucester and surrounding area ('the area of benefit') in need, hardship and distress, including the elderly and the disabled,
- providing, or assisting in the provision of, advice and information regarding their legal entitlements, particularly (but not exclusively) state benefits, housing, consumer matters and debt,
- providing, or assisting in the provision of, facilities and services to relieve persons suffering from substance addiction together with the families of such persons,
- the advancement of education amongst persons resident in the area of benefit,
- to provide, or assist in the provision of, facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity, disability, financial hardship or social circumstances with the object of improving their conditions of life.

Public benefit

In planning the charity's activities for the period the trustees kept in mind the Charity Commission's guidance on public benefit. The focus of the charity's activities during the period, which explains the delivery by the charity of public benefit, is set out below under 'Achievement and performance' and above under 'Objectives and activities'.

GL COMMUNITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It will be no surprise to say that this year has been incredibly difficult for the staff, board and volunteers at GL Communities. At the last AGM we were facing financial difficulties as we, alongside many other public, private and third sector organisations across the country, felt the bite of spending cuts and increased competition for limited grants and other funding sources. With support from the Tudor Trust we were able to continue the organisation and fight on to maintain the excellent and important services provided by the charity. Therefore we must thank the Tudor Trust for their support over the last year.

Also in the last year the Board chose to restructure the organisation, which led to Penny Liddicot leaving the charity. This was a very difficult time for the Board and no doubt for Penny herself, who had dedicated years to serving disadvantaged people in Gloucester through GL Communities and previously the White City Community Project. We would like to take this opportunity to thank Penny for her years of service and recognise the positive impact her work has had on thousands of people in Gloucester to make their lives better.

Despite a lot of change and insecurity, the incredible staff team has continued to provide top class services to people who often are in dire need of support. The advice team continues to provide critical assistance to people and the demand for this service only continues to increase. We have supported families in Children's Centres struggling with housing, continue to see drop-ins to services across the county and also receive referrals from the MP's office recognising the need for debt advice. We foresee a surge in demand as Universal Credit is implemented and will look to work with partners to pre-empt concerns and support people during this transition, particularly working with our Community Education team, who continue to provide important opportunities to help people improve their skills and choices in life.

The Phoenix Centre continues to do fantastic work supporting people with learning difficulties or mental health issues. The staff and volunteers there are fantastic and very passionate about the work they do. The 51 clients currently accessing the services both enjoy and gain a lot from the centre.

Dig Deep gives an average of 16 hours per day voluntary time towards practical maintenance activities across Gloucester. While undertaking this work the volunteers are gaining skills and experience to help them on their road to employment, often having some serious barriers against them doing so. We know that these volunteers express the way Paul and the Project has helped them turn their lives around, focus them on their goals and give them experience they would struggle to gain otherwise. GL Communities' work continues to make a difference.

The mobile crèche team continues to help parents access training and services and volunteers continue to ensure that the wheels of GL Communities keep turning whether at the charity shop or the Gateway/On Toast partnership.

We would like to thank all the staff and volunteers for their commitment and hard work throughout what has been a difficult year. Sue Cunningham, as principal officer, provides inspiration and leadership to help the team progress and we have a clear fundraising strategy in place. The Board, the team and the volunteers all know the difference GL Communities makes to individuals' lives and how important that is. We are passionate and committed to the work as we know what a big gap would be left if it wasn't there and we must continue to ensure that everyone else knows this.

FINANCIAL REVIEW

Examination of financial statements

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006 and consequently the trustees have instructed an independent examination to be carried out.

In previous years the charitable company has had an audit of its financial statements. However the trustees decided to take advantage of the audit exemption in respect of the year to 31 March 2013.

GL COMMUNITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2013

FUTURE DEVELOPMENTS

We are now moving forward with our business plan, it has become clear that our priorities are

Advice Centre (AQS)

Welfare Benefits
Face to face Debt advice
Commissioned Services
Referrals from other agencies
Crisis work
Referring to other agencies

Phoenix Well Being Centre

Mental Health
Learning Disabilities
Bridge Building
Learning Disabilities Outreach Project
AXIS Consortium
Basic Needs
ABCD Strengths Based Approach
5 Ways to Well Being Program

Community Education and Training

Community Learning program
Dig Deep
Volunteering Project
Charity Shop
Mobile Crèche
Working in partnership with other organisations and agencies

STATEMENT OF TRUSTEES RESPONSIBILITIES

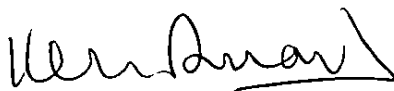
The trustees (who are also the directors of GL Communities for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

ON BEHALF OF THE BOARD



Rev K Durrant - Trustee

19 September 2013

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GL COMMUNITIES

I report on the accounts for the year ended 31 March 2013 set out on pages six to sixteen

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

19 September 2013

GL COMMUNITIES

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2013

	Notes	Unrestricted funds £	Restricted funds £	31 3 13 Total funds £	31 3 12 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	2	40,540	-	40,540	79,916
Activities for generating funds	3	17,000	18,233	35,233	33,711
Investment income	4	24	-	24	9
Incoming resources from charitable activities					
Charitable	5	1,800	258,290	260,090	295,132
Other incoming resources		200	-	200	-
Total incoming resources		59,564	276,523	336,087	408,768
RESOURCES EXPENDED					
Charitable activities					
Charitable	6	48,055	278,110	326,165	445,841
Governance costs	9	3,884	4,105	7,989	11,916
Total resources expended		51,939	282,215	334,154	457,757
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS					
		7,625	(5,692)	1,933	(48,989)
Gross transfers between funds	18	(5,692)	5,692	-	-
Net incoming/(outgoing) resources		1,933	-	1,933	(48,989)
RECONCILIATION OF FUNDS					
Total funds brought forward		5,795	-	5,795	54,784
TOTAL FUNDS CARRIED FORWARD		7,728	-	7,728	5,795

The notes form part of these financial statements

GL COMMUNITIES

**BALANCE SHEET
AT 31 MARCH 2013**

	Notes	Unrestricted funds £	Restricted funds £	31 3 13 Total funds £	31 3 12 Total funds £
FIXED ASSETS					
Tangible assets	13	3,819	-	3,819	5,933
Investments	14	2	-	2	2
		<u>3,821</u>	<u>-</u>	<u>3,821</u>	<u>5,935</u>
CURRENT ASSETS					
Debtors	15	28,614	-	28,614	58,523
Cash at bank and in hand		<u>44,751</u>	<u>-</u>	<u>44,751</u>	<u>60,251</u>
		73,365	-	73,365	118,774
CREDITORS					
Amounts falling due within one year	16	(51,458)	-	(51,458)	(99,114)
NET CURRENT ASSETS		<u>21,907</u>	<u>-</u>	<u>21,907</u>	<u>19,660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		25,728	-	25,728	25,595
CREDITORS					
Amounts falling due after more than one year ¹⁷		(18,000)	-	(18,000)	(19,800)
NET ASSETS		<u>7,728</u>	<u>-</u>	<u>7,728</u>	<u>5,795</u>
FUNDS	18				
Unrestricted funds				7,728	5,795
Restricted funds				-	-
TOTAL FUNDS				<u>7,728</u>	<u>5,795</u>

The notes form part of these financial statements

GL COMMUNITIES

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2013**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

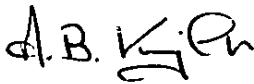
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 19 September 2013 and were signed on its behalf by



A Knight -Trustee



Rev K Durrant -Trustee

The notes form part of these financial statements

GL COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity is reliant on generating adequate funding and controlling costs within that funding. The trustees have looked at these requirements for a minimum period of 12 months from the date of approval of these financial statements and believe that they will be able to generate funding and control costs as necessary. Consequently they have drawn up these financial statements on the basis that the charity is a going concern.

The charity has not consolidated the results from the trading subsidiary as the transactions are not material to the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Tangible fixed assets are capitalised when they are initially purchased. Subsequent expenditure on tangible fixed assets is written off to the Statement of Financial Activities unless it replaces or restores a specifically identified component within the fixed asset or enhances the asset. Assets individually costing under £500 are written off to the Statement of Financial Activities.

Taxation

As a recognised charity, GL Communities is exempt from Corporation Tax so far as it relates to its charitable objects. It is not, however, exempt from VAT, and irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

GL COMMUNITIES

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. VOLUNTARY INCOME

	31 3 13	31 3 12
	£	£
Local Authority Contracts	-	4,908
Link Children's Centre	25,540	25,008
The Tudor Trust	15,000	50,000
	<u>40,540</u>	<u>79,916</u>

Grants received, included in the above, are as follows

	31 3 13	31 3 12
	£	£
Gloucester City Council	-	4,908
	<u>-</u>	<u>4,908</u>

3. ACTIVITIES FOR GENERATING FUNDS

	31 3 13	31 3 12
	£	£
Training and course fees	3,200	887
Clothing sales	725	708
Rent & recharges received	20,860	27,289
Other income	8,648	3,027
Parking spaces	1,800	1,800
	<u>35,233</u>	<u>33,711</u>

4. INVESTMENT INCOME

	31 3 13	31 3 12
	£	£
Deposit account interest	24	9
	<u>24</u>	<u>9</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	31 3 13	31 3 12
	Charitable	Total
	£	activities
	£	£
Grants	<u>260,090</u>	<u>295,132</u>

GL COMMUNITIES

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2013**

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows

	31 3 13	31 3 12
	£	£
Money Advice Services	55,065	42,008
Big Lottery Award	49,728	-
Independence Trust	44,736	44,736
Community and Adult Directorate	37,672	22,672
Gloucester City Council	30,754	29,859
Children's Centre Funding	14,191	-
Gloucester City Homes	12,000	11,000
Others	9,516	11,149
Adult Education in Gloucestershire	6,428	18,360
Gloucestershire Primary Care Trust	-	36,000
Gloucestershire County Council	-	22,381
Barnwood Trust	-	18,062
Gloucestershire Development Agency	-	17,600
Learning Curve	-	5,466
Oakwood Childrens Centre	-	3,687
Summerfield Trust	-	3,500
Robinswood Link Centre	-	2,330
Oaks & Quedgeley Childrens Centre	-	1,691
Compass Childrens Centre	-	1,691
Gardeners Lane Childrens Centre	-	1,691
Finlay Childrens Centre	-	1,249
	<u>260,090</u>	<u>295,132</u>

6 CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 7)	Totals
	£	£
Charitable	<u>326,165</u>	<u>326,165</u>

GL COMMUNITIES

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2013**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31 3 13	31 3 12
	£	£
Staff costs	217,874	305,652
Rent, rates and water	13,550	16,530
Insurance	5,759	9,555
Light and heat	7,439	11,285
Telephone	5,313	10,008
Postage and stationery	2,386	3,844
Sundries	1,136	817
Staff and volunteer expenses	603	1,250
Training	607	7,885
Repairs and maintenance	451	2,349
Travel expenses	4,281	594
Residents activities	125	2,593
IT Support	10,674	13,678
Security	3,117	6,607
Equipment maintenance	15,191	17,559
Subscriptions and memberships	217	2,566
Interest and charges	30	130
Cleaning	1,979	3,234
Bad debts	-	640
Client disbursements	6,442	3,782
Bookkeeping and payroll	10,870	9,540
Parry hall/Y-Pod centre closure costs	5,965	-
Depreciation	2,114	2,114
Redundancy costs	10,042	9,744
	<u>326,165</u>	<u>441,956</u>

8. GRANTS PAYABLE

	31 3 13	31 3 12
	£	£
Charitable	<u>-</u>	<u>3,885</u>
The total grants paid to institutions during the year was as follows		
	31 3 13	31 3 12
	£	£
The Venture	<u>-</u>	<u>3,885</u>

9. GOVERNANCE COSTS

	31 3 13	31 3 12
	£	£
Consultancy and legal fees	4,505	6,476
Auditors' remuneration	-	5,440
Independent examiner's fees'	3,484	-
	<u>7,989</u>	<u>11,916</u>

GL COMMUNITIES

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2013**

10. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	31 3 13	31 3 12
	£	£
Auditors' remuneration	-	5,440
Depreciation - owned assets	2,114	2,114
Surplus on disposal of fixed asset	(200)	-
	<u> </u>	<u> </u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2013 nor for the year ended 31 March 2012

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2013 nor for the year ended 31 March 2012

12. STAFF COSTS

	31 3 13	31 3 12
	£	£
Wages and salaries	209,333	282,963
Social security costs	5,632	18,451
Other pension costs	2,909	4,238
	<u> </u>	<u> </u>
	<u>217,874</u>	<u>305,652</u>

There was an average of 15 employees in the year (2012 26)

No employees were paid more than £60,000 a year

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2012 and 31 March 2013	<u>38,492</u>	<u>18,169</u>	<u>56,661</u>
DEPRECIATION			
At 1 April 2012	34,385	16,343	50,728
Charge for year	<u>1,470</u>	<u>644</u>	<u>2,114</u>
At 31 March 2013	<u>35,855</u>	<u>16,987</u>	<u>52,842</u>
NET BOOK VALUE			
At 31 March 2013	<u>2,637</u>	<u>1,182</u>	<u>3,819</u>
At 31 March 2012	<u>4,107</u>	<u>1,826</u>	<u>5,933</u>

GL COMMUNITIES

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2013**

14 FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2012 and 31 March 2013	<u>2</u>
NET BOOK VALUE	
At 31 March 2013	<u>2</u>
At 31 March 2012	<u>2</u>

There were no investment assets outside the UK

The company's investments at the balance sheet date in the share capital of companies include the following

Trinity Trading (Matson) Limited

Nature of business General commercial company (now dormant)

Class of share	%
Ordinary	holding 100

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 13 £	31 3 12 £
Trade debtors	28,120	58,523
Other debtors	190	-
Prepayments	304	-
	<u>28,614</u>	<u>58,523</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 13 £	31 3 12 £
Bank loans and overdrafts	-	7,786
Trade creditors	4,528	18,628
Social security and other taxes	3,230	15,858
Other creditors	240	737
Income in advance	34,917	50,015
Accrued expenses	8,543	6,090
	<u>51,458</u>	<u>99,114</u>

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31 3 13 £	31 3 12 £
Income in advance	<u>18,000</u>	<u>19,800</u>

GL COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2013

18. MOVEMENT IN FUNDS

	At 1 4 12 £	Net movement in funds £	Transfers between funds £	At 31 3 13 £
Unrestricted funds				
General fund	5,795	7,625	(5,692)	7,728
Restricted funds				
Education	-	(9,065)	9,065	-
Creche	-	(1,160)	1,160	-
Advice commission service	-	(375)	375	-
Learning Disability & Mental Health	-	(8,806)	8,806	-
Dig Deep	-	2,792	(2,792)	-
F2F Advice	-	(5,257)	5,257	-
Big Lottery Advice	-	3,793	(3,793)	-
Community and Adult Social Care	-	12,045	(12,045)	-
Miscellaneous	-	341	(341)	-
	-	(5,692)	5,692	-
TOTAL FUNDS	5,795	1,933	-	7,728

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,564	(51,939)	7,625
Restricted funds			
Dig Deep	46,116	(43,324)	2,792
Education	6,928	(15,993)	(9,065)
Creche	14,633	(15,793)	(1,160)
Learning Disability & Mental Health	62,658	(71,464)	(8,806)
Advice commission service	20,633	(21,008)	(375)
F2F Advice	55,065	(60,322)	(5,257)
Big Lottery Advice	50,490	(46,697)	3,793
Community and Adult Social Care	20,000	(7,955)	12,045
Miscellaneous	-	341	341
	276,523	(282,215)	(5,692)
TOTAL FUNDS	336,087	(334,154)	1,933

GL COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2013

18 MOVEMENT IN FUNDS - continued

Advice

Enables free information and support to be offered to clients seeking general and debt advice

Education

Makes available classes for vocational training

Crèche

Allows the provision of crèche facilities

Dig Deep

Dig Deep is a training scheme set up to help residents of Gloucester gain on the job training in landscaping and carpentry skills

Debt Management

Supports people who have issues with debt

Learning disability and mental health

This is a wellbeing centre for adults with learning disabilities and/or mental health issues

Community Involvement

Provides a programme of volunteering opportunities aimed at increasing local democracy and strengthening public participation through empowering of individuals

Transfers between funds

Transfers are made between restricted and unrestricted funds at the end of every accounting period in cases where -

i) the activity of the restricted fund has come to an end and there is an unspent balance that is not repayable to the funder(s), when the surplus is transferred to unrestricted funds, and

ii) the restricted fund is in deficit and has either come to an end or there is no prospect of a surplus in a later period, when the deficit is eliminated by transfer from unrestricted funds

19. CONTINGENT LIABILITIES

Various funders retain the right to claw back grants should the use of the funds not be in accordance with the terms of the grant. In the opinion of the trustees no such liability exists at the year end

20. RELATED PARTY DISCLOSURES

The company has taken advantage of the exemption under the Financial Reporting Standard for Smaller Entities with regard to the disclosure of transactions with its wholly-owned subsidiary company

21. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party as the entity is a registered charity