Registered Number 02405454

GKR LIMITED

Abbreviated Accounts

31 August 2009

GKR LIMITED **Registered Number 02405454**

Balance Sheet as at 31 August 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Intangible	2		17,500		17,500
Tangible	3		32,388		37,018
Total fixed assets			49,888		54,518
Current assets					
Stocks		32,916		30,447	
Debtors		54,790		50,056	
Cash at bank and in hand		41,429		7,830	
Total current assets		129,135		88,333	
Creditors: amounts falling due within one year		(120,920)		(81,813)	
Net current assets			8,215		6,520
Total assets less current liabilities			58,103		61,038
Creditors: amounts falling due after one year			(14,668)		(20,357)
Total net Assets (liabilities)			43,435		40,681
Capital and reserves					
Called up share capital			102		102
Profit and loss account			43,333		40,579
Shareholders funds			43,435		40,681

a. For the year ending 31 August 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 January 2010

And signed on their behalf by:
Mr G. Ratcliffe, Director

Notes to the abbreviated accounts

For the year ending 31 August 2009

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

The turnover shown in the profit and loss represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 August 2008	17,500
At 31 August 2009	17,500
Net Book Value	
At 31 August 2008	17,500
At 31 August 2009	17,500

3 **Tangible fixed assets**

Cost	£
At 31 August 2008	76,357
additions	1,464
disposals	
revaluations	
transfers	
At 31 August 2009	77,821
Depreciation	
At 31 August 2008	39,339
Charge for year	6,094
on disposals	
At 31 August 2009	45,433
Net Book Value	
At 31 August 2008	37,018
At 31 August 2009	32,388