

Registered Number 04606855

FREEWAY COMPUTERS UK LTD

Abbreviated Accounts

06 April 2007

Balance Sheet as at 06 April 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		13,520		12,240
Investments	3		<u>118,970</u>		<u>99,890</u>
Total fixed assets			132,490		112,130
Current assets					
Debtors	4	25,632		29,280	
Investments		26,475		19,830	
Cash at bank and in hand		84,857		87,562	
Total current assets		<u>136,964</u>		<u>136,672</u>	
Creditors: amounts falling due within one year		(26,419)		(27,300)	
Net current assets			110,545		109,372
Total assets less current liabilities			<u>243,035</u>		<u>221,502</u>
Creditors: amounts falling due after one year			(18,600)		(24,000)
Provisions for liabilities and charges			(3,000)		(3,000)
Total net Assets (liabilities)			221,435		194,502
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>220,435</u>		<u>193,502</u>
Shareholders funds			<u>221,435</u>		<u>194,502</u>

- a. For the year ending 06 April 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 10 January 2008

And signed on their behalf by:
DAVID FREEMAN, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 06 April 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales and services excluding the Value Added Tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25.00% Reducing Balance
Fixtures and Fittings	15.00% Straight Line
Computer Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 06 April 2006	33,378
additions	3,776
disposals	1,210
revaluations	
transfers	1,989
At 06 April 2007	<u>40,353</u>
Depreciation	
At 06 April 2006	21,138
Charge for year	4,357
on disposals	1,338
At 06 April 2007	<u>26,833</u>
Net Book Value	
At 06 April 2006	12,240
At 06 April 2007	<u>13,520</u>

3 Investments (fixed assets)

Freeway Computers UK Ltd Still retains ownership of the shares bought for investments in July of 2006

4 Debtors

	2007	2006
	£	£
Trade debtors	23,632	25,280
Other debtors	<u>2,000</u>	<u>4,000</u>
	25,632	29,280

5 Share capital

2007	2006
£	£

Authorised share capital:

Allotted, called up and fully paid:

1000 Ordinary of £1.00 each

1,000

1,000

6 Transactions with directors

David Freeman, one of the directors of Freeway Computers UK Ltd have loaned the company £2000 to be repaid within 3 years.

7 Related party disclosures

Freeway Computers UK Ltd Directors have a 30% controlling interest in a share holding company IBEX UK

8 BANKERS

The ROYAL BANK OF SCOTLAND PLC ? ROTHERHAM HIGH STREET, ROTHERHAM, S60 1PS Sort Code:
16-00-07