

Registered number: SC024868

GEORGE GIRDWOOD & COMPANY (DUNDEE) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018



GEORGE GIRDWOOD & COMPANY (DUNDEE) LIMITED

COMPANY INFORMATION

Directors	Mrs D R Stevenson Mrs F G Wheatley
Company secretary	Mr D I Wheatley
Registered number	SC024868
Registered office	2 Lower Pleasance Dundee DD1 5QU
Accountants	EQ Accountants LLP Chartered Accountants 14 City Quay Dundee DD1 3JA

GEORGE GIRDWOOD & COMPANY (DUNDEE) LIMITED
REGISTERED NUMBER: SC024868

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018

		2018 £	2017 £
Fixed assets			
Tangible assets	4	<u>23</u>	<u>26</u>
		23	26
Current assets			
Stocks		300	300
Debtors: amounts falling due within one year	5	-	140
Cash at bank and in hand		<u>135</u>	<u>231</u>
		435	671
Creditors: amounts falling due within one year	6	<u>(35,906)</u>	<u>(35,444)</u>
Net current liabilities		<u>(35,471)</u>	<u>(34,773)</u>
Total assets less current liabilities		<u>(35,448)</u>	<u>(34,747)</u>
Net liabilities		<u><u>(35,448)</u></u>	<u><u>(34,747)</u></u>
Capital and reserves			
Called up share capital	7	1,775	1,775
Profit and loss account		<u>(37,223)</u>	<u>(36,522)</u>
		<u><u>(35,448)</u></u>	<u><u>(34,747)</u></u>

For the year ended 30 June 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 March 2019.

F.G. Wheatley

Mrs F G Wheatley
Director

The notes on pages 2 to 4 form part of these financial statements.

GEORGE GIRDWOOD & COMPANY (DUNDEE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1. General information

George Girdwood & Company (Dundee) Limited is a private company, limited by shares, domiciled in Scotland with registration number SC024868. The registered office is 2 Lower Pleasance, Dundee, DD1 5QU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

These accounts have been prepared on the going concern basis on the understanding that the directors and shareholders will continue to financially support the company.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant & machinery	-	15% Reducing Balance
Fixtures & fittings	-	15% Reducing Balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

2.4 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

GEORGE GIRDWOOD & COMPANY (DUNDEE) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2017 - £NIL).

4. Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 July 2017	645	5	650
At 30 June 2018	645	5	650
Depreciation			
At 1 July 2017	624	-	624
Charge for the year on owned assets	3	-	3
At 30 June 2018	627	-	627
Net book value			
At 30 June 2018	18	5	23
At 30 June 2017	21	5	26

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

5. Debtors

	2018 £	2017 £
Other debtors	-	140
	<u>-</u>	<u>140</u>

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	28,817	28,817
Other creditors	6,483	6,021
Accruals and deferred income	606	606
	<u>35,906</u>	<u>35,444</u>

7. Share capital

	2018 £	2017 £
Shares classified as equity		
Allotted, called up and fully paid		
1,775 Ordinary shares of £1 each	<u>1,775</u>	<u>1,775</u>