

COMPANY REGISTRATION NUMBER 04930884

**GLASTON HOUSE
MANAGEMENT COMPANY LTD**

UNAUDITED ABBREVIATED ACCOUNTS

31 DECEMBER 2012

CHALMERS HB LIMITED

Chartered Accountants
20 Chamberlain Street
Wells
Somerset BA5 2PF

FRIDAY



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COMPANIES HOUSE

GLASTON HOUSE MANAGEMENT COMPANY LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

CONTENTS

PAGES

Abbreviated balance sheet

1 to 2

Notes to the abbreviated accounts

3

GLASTON HOUSE MANAGEMENT COMPANY LTD**ABBREVIATED BALANCE SHEET****31 DECEMBER 2012**

	Note	2012 £	£	2011 £	£
CURRENT ASSETS					
Debtors		404		95	
Cash at bank and in hand		<u>1,232</u>		<u>3,039</u>	
		1,636		3,134	
CREDITORS: Amounts falling due within one year		<u>954</u>		<u>682</u>	
NET CURRENT ASSETS			<u>682</u>		<u>2,452</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>682</u>		<u>2,452</u>
CAPITAL AND RESERVES					
Called-up equity share capital	2		9		9
Other reserves			<u>673</u>		<u>2,443</u>
SHAREHOLDERS' FUNDS			<u>682</u>		<u>2,452</u>

The Balance sheet continues on the following page.

The notes on page 3 form part of these abbreviated accounts

GLASTON HOUSE MANAGEMENT COMPANY LTD**ABBREVIATED BALANCE SHEET** *(continued)***31 DECEMBER 2012**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22-3-13, and are signed on their behalf by


D MITCHARD
MRS W GOVIER

Company Registration Number 04930884

GLASTON HOUSE MANAGEMENT COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents service charges receivable from the flat owners

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
9 Ordinary shares of £1 each	<u>9</u>	<u>9</u>	<u>9</u>	<u>9</u>