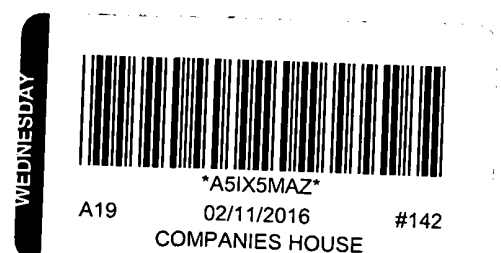


Company registration number: 00386220

Glendining Signs Limited
Abbreviated financial statements
31 May 2016



Glendining Signs Limited

**Independent auditor's report to Glendining Signs Limited
under section 449 of the Companies Act 2006
Year ended 31 May 2016**

We have examined the abbreviated financial statements set out on pages 2 to 6, together with the financial statements of Glendining Signs Limited for the year ended 31 May 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company's shareholders, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

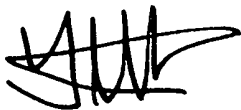
Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.



Joseph Illes ACA (senior statutory auditor)
For and on behalf of
Thickbroom Coventry
Chartered Accountants and Statutory Auditors
147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

1-11-16

Glendining Signs Limited

**Abbreviated statement of financial position
as at 31 May 2016**

		2016		2015	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5	<u>414,487</u>		<u>349,246</u>	
			414,487		349,246
Current assets					
Stocks		184,701		106,369	
Debtors		1,093,712		1,176,695	
Cash at bank and in hand		<u>233,986</u>		<u>253,184</u>	
		1,512,399		1,536,248	
Creditors: amounts falling due within one year		(500,435)		(452,318)	
Net current assets			1,011,964		1,083,930
Total assets less current liabilities			<u>1,426,451</u>		<u>1,433,176</u>
Creditors: amounts falling due after more than one year			-		42,217
Provisions for liabilities			(52,585)		(64,237)
Accruals and deferred income			(240,267)		(240,401)
Net assets			<u>1,133,599</u>		<u>1,086,321</u>
Capital and reserves					
Called up share capital	6		1,000		1,000
Profit and loss account			<u>1,132,599</u>		<u>1,085,321</u>
Shareholders funds			<u>1,133,599</u>		<u>1,086,321</u>

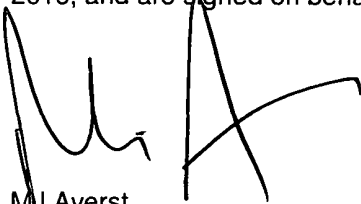
These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 4 to 6 form part of these abbreviated financial statements.

Glendining Signs Limited

**Abbreviated statement of financial position (continued)
as at 31 May 2016**

These financial statements were approved by the board of directors and authorised for issue on 25 August 2016, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'MU Ayerst', written over a horizontal line.

MU Ayerst
Director

Company registration number: 00386220

The notes on pages 4 to 6 form part of these abbreviated financial statements.

Glendining Signs Limited

Notes to the abbreviated financial statements Year ended 31 May 2016

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost basis and comply with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Short leasehold property	- 15% straight line
Plant and machinery	- 15-33% straight line
Fittings fixtures and equipment	- 15-33% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Glendining Signs Limited

Notes to the abbreviated financial statements (continued) Year ended 31 May 2016

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit or loss in the period to which they relate.

2. Statutory information

Glendining Signs Limited is a private company, limited by shares, incorporated and domiciled in England and Wales, registration number 00386220. The registered office is 268 Elgar Road South, Reading, Berkshire, RG2 0BT.

3. Auditors remuneration

	2016	2015
	£	£
Fees payable to Thickbroom Coventry		
Fees payable for the audit of the financial statements	9,000	8,500

4. Staff costs

The aggregate payroll costs incurred during the year were:

	2016	2015
	£	£
Wages and salaries	818,748	639,242
Social security costs	84,656	66,438
Other pension costs	19,600	19,200
	<u>923,004</u>	<u>724,880</u>

Glendining Signs Limited

Notes to the abbreviated financial statements (continued) Year ended 31 May 2016

5. Tangible assets

	Total £
Cost	
At 1 June 2015	559,020
Additions	159,065
Disposals	(47,269)
At 31 May 2016	<u>670,816</u>
Depreciation	
At 1 June 2015	209,774
Charge for the year	93,824
Disposals	(47,269)
At 31 May 2016	<u>256,329</u>
Carrying amount	
At 31 May 2016	<u>414,487</u>
At 31 May 2015	<u>349,246</u>

6. Called up share capital Issued, called up and fully paid

	2016		2015	
	No	£	No	£
Ordinary shares shares of £ 1.00 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

7. Events after the end of the reporting period

There have been no significant events affecting the company since the year-end.

8. Ultimate parent undertaking

The ultimate parent company is Vinyl Graphics Limited, a company incorporated in England. Group accounts can be obtained by request at the registered office:
268 Elgar Road South
Reading
Berkshire
RG2 0BT