

REGISTERED NUMBER: 00386220 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2005
FOR
GLENDINING SIGNS LIMITED



GLENDINING SIGNS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 May 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

GLENDINING SIGNS LIMITED

COMPANY INFORMATION
for the year ended 31 May 2005

DIRECTORS:

A P Green
Mrs S A Green
L A Crawford

SECRETARY:

Mrs S A Green

REGISTERED OFFICE:

Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

REGISTERED NUMBER:

00386220 (England and Wales)

ACCOUNTANTS:

Griffins
Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

GLENDINING SIGNS LIMITED

ABBREVIATED BALANCE SHEET
31 May 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	58,333	32,977
CURRENT ASSETS			
Stocks		16,320	19,695
Debtors		72,471	89,653
Cash at bank		6,019	-
		<u>94,810</u>	<u>109,348</u>
CREDITORS			
Amounts falling due within one year		<u>73,480</u>	<u>91,595</u>
NET CURRENT ASSETS		<u>21,330</u>	<u>17,753</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>79,663</u>	<u>50,730</u>
CREDITORS			
Amounts falling due after more than one year		-	38,456
		<u>79,663</u>	<u>12,274</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		78,663	11,274
SHAREHOLDERS' FUNDS		<u>79,663</u>	<u>12,274</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

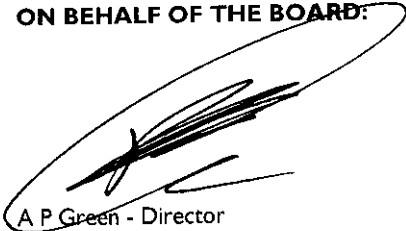
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

GLENDINING SIGNS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 May 2005

- These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, consisting of several overlapping strokes, enclosed within a hand-drawn oval.

A P Green - Director

Approved by the Board on 18 July 2005

GLENDINING SIGNS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the year ended 31 May 2005**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant, fixtures & fittings	- 15% on cost
Computer & office equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

GLENDINING SIGNS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 May 2005

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2004	126,206
Additions	49,874
Disposals	<u>(20,807)</u>
At 31 May 2005	<u>155,273</u>
DEPRECIATION	
At 1 June 2004	93,229
Charge for year	14,999
Eliminated on disposal	<u>(11,288)</u>
At 31 May 2005	<u>96,940</u>
NET BOOK VALUE	
At 31 May 2005	<u>58,333</u>
At 31 May 2004	<u>32,977</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:			2005	2004
Number:	Class:	Nominal value:	£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

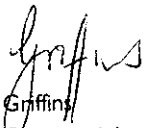
GLENDINING SIGNS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
GLENDINING SIGNS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2005 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Griffins
Chartered Accountants
Griffins Court
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NEWBURY
Berkshire
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18 July 2005