

COMPANY REGISTRATION NUMBER 4694657

GLENDALD INSTALLATIONS LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 2007

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GLENDALD INSTALLATIONS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

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GLENDALDE INSTALLATIONS LIMITED**ABBREVIATED BALANCE SHEET****31 MARCH 2007**

| | Note | 2007 £ | 2006 £ |
|--|----------|----------------|-----------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | 9,803 | 13,071 |
| CURRENT ASSETS | | | |
| Debtors | | 10,159 | 2,806 |
| Cash at bank and in hand | | 748 | - |
| | | <u>10,907</u> | <u>2,806</u> |
| CREDITORS: Amounts falling due within one year | | <u>18,208</u> | <u>14,167</u> |
| NET CURRENT LIABILITIES | | <u>(7,301)</u> | <u>(11,361)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>2,502</u> | <u>1,710</u> |
| CREDITORS: Amounts falling due after more than one year | | <u>5,833</u> | <u>7,833</u> |
| | | <u>(3,331)</u> | <u>(6,123)</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 1 | 1 |
| Profit and loss account | | <u>(3,332)</u> | <u>(6,124)</u> |
| DEFICIENCY | | <u>(3,331)</u> | <u>(6,123)</u> |

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

GLENDALDE INSTALLATIONS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2007

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on . . . and are signed on their behalf by

MR S M SAUNDERS
Director



GLENDALE INSTALLATIONS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 MARCH 2007****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005).

The adoption of FRSSE 2005 has no material impact on the financial statements.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|---------------------|------------------------|
| Fixtures & Fittings | - 25% reducing balance |
| Motor Vehicles | - 25% reducing balance |
| Equipment | - 25% reducing balance |

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

GLENDALD INSTALLATIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2007

2. FIXED ASSETS

| | Tangible Assets £ |
|-----------------------------------|----------------------------------|
| COST | |
| At 1 April 2006 and 31 March 2007 | <u>17,428</u> |
| DEPRECIATION | |
| At 1 April 2006 | 4,357 |
| Charge for year | <u>3,268</u> |
| At 31 March 2007 | <u>7,625</u> |
| NET BOOK VALUE | |
| At 31 March 2007 | <u>9,803</u> |
| At 31 March 2006 | <u>13,071</u> |

3. SHARE CAPITAL

Authorised share capital:

| | 2007 £ | 2006 £ |
|----------------------------------|-------------------|-------------------|
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2007 No | £ | 2006 No | £ |
|----------------------------|--------------------|----------|--------------------|----------|
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |