

**Company Name:**                      **Narrow Solutions Ltd**

**Company Registration Number:**                      **4150552**

**Period:**                      **1st February 2007**  
   **to**  
   **31st January 2008**

**Prepared by:**                      **D Parkin**  
   **(Company Secretary)**

**Signed:**



Narrow Solutions Ltd – 4150552

Directors Report


Accounting period year ended 31<sup>st</sup> January 2008

The company commenced trading this year and made a total net profit of £212.45 during this accounting period.

Both the Managing Director and Company Secretary have verified the information provided for and included in the company's Balance Sheet and Profit and Loss Account.

A decline in weaving in the UK and penalties from Companies House and Inland Revenue are the main causes for the low profitability of the company.

Signed:   
.....  
Managing Director (Ian Spoor)

Signed:   
.....  
Company Secretary (Deborah Parkin)

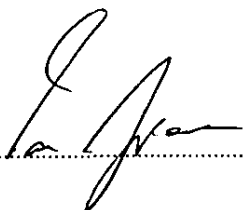
[

**Narrow Solutions Ltd**  
**Balance Sheet as at 31st January 2008**

	£
<b>Current Assets</b>	
Stocks	1218.00
Debtors	1309.89
Cash at bank	5723.05
Pre Payment	0.00
	<b>8250.94</b>
<i>less Current Liabilities</i>	
Creditors	<b>1806.84</b>
Net Current Assets	<b><u>6444.10</u></b>
 <i>Financed by</i>	
Capital	<b>1000.00</b>
Add net profit	<b>5444.11</b>
	<b><u>6444.11</u></b>

For the year ending 31st January 2008, the company was entitled to exemption under section 249A (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility for; i) ensuring the company keeps accounting records which comply with section 221; and ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Managing Director: Ian Spoor

Signed: 

**Narrow Solutions Ltd**

**Trading & Profit and Loss for for the**  
**year ended 31st January 2008**

	£
Turnover	2411.6
<b>Cost of Sales</b>	
Opening Stock	2193
Purchases	0
less Closing Stock	<u>1218</u>
	975.00
<b>Gross Profit</b>	1436.60
<b>Overheads</b>	
Training	219.16
Accountancy Fees	200
Bank Charges	46.01
Companies House/IR Fine	800
Companies House Charge	30
Post	60
Website Maint/Domain Name	35.25
	<u>1390.42</u>
<b>Operating Profit/(Loss)</b>	46.18
Bank Interest Receivable	166.27
<b>Total Net Profit/(Loss)</b>	212.45

For the year ending 31st January 2008, the company was entitled to exemption under section 249A (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2). The directors acknowledge their responsibility for; i) ensuring the company keeps accounting records which comply with section 221; and ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Managing Director: Ian Spoor

Signed:.....

