Company Registration No. 7776688 (England and Wales)

GLENWOOD ENGINEERING LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

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GLENWOOD ENGINEERING LTD

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GLENWOOD ENGINEERING LTD

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

| | | 201 | 5 | 2014 | |
|---------------------------------------|-------|----------|-------|---------|-------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 902 | | 1,127 |
| Current assets | | | | | |
| Debtors | | 6,098 | | 1,346 | |
| Cash at bank and in hand | | 6,030 | | 7,733 | |
| | | 12,128 | | 9,079 | |
| Creditors: amounts falling due within | | | | | |
| one year | | (10,422) | | (9,593) | |
| Net current assets/(liabilities) | | | 1,706 | | (514) |
| Total assets less current liabilities | | | 2,608 | | 613 |
| Total discus less surrent numbers | | | ==== | | === |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | • | | 2,607 | | 612 |
| Tone and loss dooding | | | 2,007 | | |
| Shareholder's funds | | | 2,608 | | 613 |
| and an analysis a resistance | | | ==== | | |

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by and authorised for issue on 18 December 2015

C Bloxham **Director**

Company Registration No. 7776688

GLENWOOD ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tools and equipment

-20% Reducing balance basis

2 Fixed assets

3

| | | Tangible assets | |
|---|--|-----------------|----------|
| | | | £ |
| | Cost | | |
| | At 1 October 2014 & at 30 September 2015 | | 2,220 |
| | Depreciation | | |
| | At 1 October 2014 | | 1,093 |
| | Charge for the year | | 225 |
| | | | |
| | At 30 September 2015 | | 1,318 |
| | Net book value | | |
| | | | 000 |
| | At 30 September 2015 | | 902 |
| | At 30 September 2014 | | 1,127 |
| | | | <u>-</u> |
| | | | |
| 3 | Share capital | 2015 | 2014 |
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 1 Ordinary share of £1 | 1 | 1 |
| | | | = |
| | | | |