

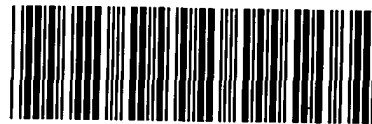
Company Registration No. 7776688 (England and Wales)

**GLENWOOD ENGINEERING LTD**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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# GLENWOOD ENGINEERING LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,127		1,409
<b>Current assets</b>					
Debtors		1,346		3,258	
Cash at bank and in hand		7,733		2,917	
		9,079		6,175	
<b>Creditors: amounts falling due within one year</b>		(9,593)		(7,538)	
<b>Net current liabilities</b>			(514)		(1,363)
<b>Total assets less current liabilities</b>			613		46
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			612		45
<b>Shareholder's funds</b>			613		46

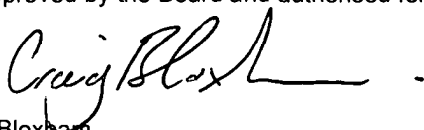
For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 15 December 2014

  
C Bloxham  
Director

Company Registration No. 7776688

# GLENWOOD ENGINEERING LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tools and equipment - 20% Reducing balance basis

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 October 2013 & at 30 September 2014	2,220
<b>Depreciation</b>	
At 1 October 2013	811
Charge for the year	282
At 30 September 2014	1,093
<b>Net book value</b>	
At 30 September 2014	1,127
At 30 September 2013	1,409

### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	1	1