

Registered Number 02610257

GLENWOOD ASIA LTD.

Abbreviated Accounts

30 June 2009

GLENWOOD ASIA LTD.

Registered Number 02610257

Balance Sheet as at 30 June 2009

	Notes	2009 £	£	2008 £	£
Current assets					
Debtors		31,801		21,734	
Cash at bank and in hand		38,725		41,075	
Total current assets		<u>70,526</u>		<u>62,809</u>	
Creditors: amounts falling due within one year		(67,535)		(64,764)	
Net current assets			2,991		(1,955)
Total assets less current liabilities			<u>2,991</u>		<u>(1,955)</u>
Accruals and deferred income			(3,917)		(2,503)
Total net Assets (liabilities)			(926)		(4,458)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>(1,026)</u>		<u>(4,558)</u>
Shareholders funds			<u>(926)</u>		<u>(4,458)</u>

- a. For the year ending 30 June 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2010

And signed on their behalf by:
Alistair Donel-Douglas, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

The accounts have been prepared on a going concern basis even though the Balance Sheet shows a net deficit of capital and reserves. A going concern basis is considered appropriate as the company continues to be supported by its directors and shareholders.

Turnover

Turnover represents the amounts receivable for goods sold and services provided in South East Asia net of trade discounts, VAT and other sales related taxes.

2 Transactions with directors

The balance of interest free loans to the directors at 1 July 2008 was GBP 16,497 of which GBP 15,648 was repaid during the year leaving a balance outstanding at 30 June 2009 of GBP 849.

3 Related party disclosures

There are no related party transactions except for the transactions with directors noted above.

4 Enter additional note title here

Transactions in foreign currencies are recorded at the average rate of exchange for the year. Monetary transfers are recorded at the actual rate of the transfer. Monetary assets and liabilities denominated in foreign currency are translated at the exchange rate at the Balance Sheet date. All differences are taken to the Profit & Loss Account.