

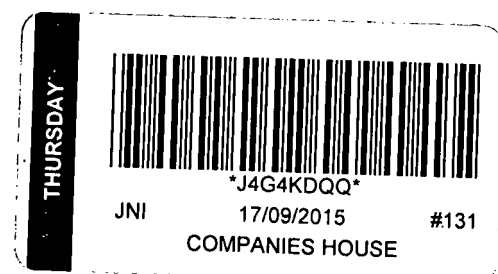
Registration number: NI016304

Glenview Trophies Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2014

McKeague Morgan & Company
Chartered Accountants
27 College Gardens
Belfast
Northern Ireland
BT9 6BS



Glenview Trophies Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 4

Independent Accountants' Report on the Unaudited Accounts
To the Director of Glenview Trophies Limited
For the Year Ended 31 December 2014

As described on the balance sheet you are responsible for the preparation of the abbreviated accounts for the year ended 31 December 2014 set out on pages 2 to 4 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited abbreviated accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

McKeague Morgan & Company

McKeague Morgan & Company
Chartered Accountants
27 College Gardens
BT9 6BS

Date: *10/09/2015*

Glenview Trophies Limited
(Registration number: NI016304)
Abbreviated Balance Sheet at 31 December 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	-	3,250
Current assets			
Stocks		129,027	137,014
Debtors		26,737	31,608
Cash at bank and in hand		41,902	43,932
		197,666	212,554
Creditors: Amounts falling due within one year		(57,240)	(47,502)
Net current assets		140,426	165,052
Net assets		140,426	168,302
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		140,326	168,202
Shareholders' funds		140,426	168,302

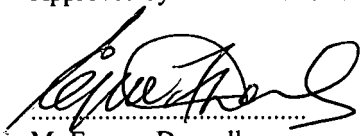
For the year ending 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 09/01/2015



Mr Eugene Donnelly
Director

Glenview Trophies Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Exemption from preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	20% straight line
Motor vehicles	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value.

Hire purchase and leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates on the net obligations outstanding in each period

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Glenview Trophies Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

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Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2014	91,273	91,273
At 31 December 2014	91,273	91,273
Depreciation		
At 1 January 2014	88,023	88,023
Charge for the year	3,250	3,250
At 31 December 2014	91,273	91,273
Net book value		
At 31 December 2014	-	-
At 31 December 2013	3,250	3,250

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100