

Registered number: 07238973

Global Medical Consulting Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/04/2016

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The company's registered number is 07238973

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BALANCE SHEET AT 30/04/2016

	Notes	2016 US\$	2015 US\$
CURRENT ASSETS			
Debtors (amounts falling due within one year)	2	7,337	57,662
Cash at bank and in hand		<u>1,138,456</u>	<u>3,125,724</u>
		1,145,793	3,183,386
CREDITORS: Amounts falling due within one year		<u>614,495</u>	<u>3,437,809</u>
NET CURRENT ASSETS / (LIABILITIES)		531,298	(254,423)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>531,298</u>	<u>(254,423)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>531,296</u>	<u>254,425</u>
SHAREHOLDERS' FUNDS		<u>531,298</u>	<u>(254,423)</u>

For the year ending 30/04/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09/01/2017 and signed on their behalf by

Andrew Simon Davis
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/04/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. DEBTORS	2016	2015
	US\$	US\$
Amounts falling due within one year:		
VAT	<u>7,337</u>	<u>57,662</u>
	<u>7,337</u>	<u>57,662</u>

3. SHARE CAPITAL

	2016	2015
	US\$	US\$
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>
New shares issued during period:		
1 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. RELATED PARTY TRANSACTIONS

The company did not enter any transactions with related parties during the period.

5. TURNOVER

The turnover and pre-tax result is attributable to acting as a commission agent outside the UK. Turnover represents the amounts receivable by the company net of trade discounts and VAT.

	2016	2015
	US\$	US\$
Sales	<u>948,702</u>	<u>328,917</u>
	<u>948,702</u>	<u>328,917</u>

6. TRANSACTIONS WITH DIRECTORS

There were no transactions with directors during the period.

7. CONTROLLING PARTY

The director is aware of the identity of the ultimate controlling party. However, he is under a duty of confidentiality that prevents him from disclosing certain information otherwise required by Financial Reporting Standard 8. Therefore he has taken the exemption offered by the Standard in respect of confidentiality.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.