

**REGISTERED NUMBER: 08738589 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019**

**FOR**

**GLOBAL REPORTING COMPANY LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Statement of Financial Position</b>   | <b>2</b>    |
| <b>Notes to the Financial Statements</b> | <b>4</b>    |

**GLOBAL REPORTING COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2019**

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**DIRECTORS:**

Ms M Cretu  
A R P Harrop  
Ms S Langlois

**REGISTERED OFFICE:**

31 Hove Park Way  
Hove  
East Sussex  
BN3 6PW

**REGISTERED NUMBER:**

08738589 (England and Wales)

**ACCOUNTANTS:**

Robinsons, Chartered Accountants  
223 South Coast Road  
Peacehaven  
East Sussex  
BN10 8LB

**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2019**

|  | Notes | 2019<br>£    | 2018<br>£     |
|--|-------|--------------|---------------|
| <b>CURRENT ASSETS</b>                        |       |              |               |
| Debtors                                      | 4     | 21           | 10,760        |
| Cash at bank                                 |       | <u>9,946</u> | <u>13,670</u> |
|  |       | 9,967        | 24,430        |
| <b>CREDITORS</b>                             |       |              |               |
| Amounts falling due within one year          | 5     | <u>2,271</u> | <u>3,321</u>  |
| <b>NET CURRENT ASSETS</b>                    |       | <u>7,696</u> | <u>21,109</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 7,696        | 21,109        |
| <b>CREDITORS</b>                             |       |              |               |
| Amounts falling due after more than one year | 6     | <u>600</u>   | <u>1,000</u>  |
| <b>NET ASSETS</b>                            |       | <u>7,096</u> | <u>20,109</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |              |               |
| Called up share capital                      |       | 200          | 200           |
| Share premium                                |       | 4,900        | 4,900         |
| Capital redemption reserve                   |       | 100          | 100           |
| Retained earnings                            |       | <u>1,896</u> | <u>14,909</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>7,096</u> | <u>20,109</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 DECEMBER 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2020 and were signed on its behalf by:

A R P Harrop - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2019

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1. **STATUTORY INFORMATION**

Global Reporting Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**2. ACCOUNTING POLICIES - continued****Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, accruals and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

**Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Creditors**

Creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2019      | 2018          |
|---------------|-----------|---------------|
|               | £         | £             |
| Trade debtors | -         | 10,366        |
| Other debtors | 21        | 394           |
|               | <u>21</u> | <u>10,760</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2019                | 2018                |
|------------------------------|---------------------|---------------------|
|                              | £                   | £                   |
| Trade creditors              | 21                  | -                   |
| Taxation and social security | -                   | 881                 |
| Other creditors              | <u>2,250</u>        | <u>2,440</u>        |
|                              | <u><u>2,271</u></u> | <u><u>3,321</u></u> |

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                 | 2019       | 2018         |
|-----------------|------------|--------------|
|                 | £          | £            |
| Other creditors | <u>600</u> | <u>1,000</u> |

**7. ULTIMATE CONTROLLING PARTY**

As at the date of signing this report, the ultimate controlling party is GMEX Group Limited (a company incorporated in England).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.