

**REGISTERED NUMBER: 02750837 (England and Wales)**

**GLOBAL GRAPHICS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016**

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	<b>Page</b>
<b>Abbreviated Balance Sheet</b>	<b>1</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

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**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	<u>7,676</u>	<u>13,645</u>
		<u>7,676</u>	<u>13,645</u>
<b>CURRENT ASSETS</b>			
Stocks		37,672	35,939
Debtors		357,931	459,543
Cash at bank and in hand		<u>6,078</u>	<u>6,549</u>
		<u>401,681</u>	<u>502,031</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>(219,634)</u>	<u>(331,688)</u>
<b>NET CURRENT ASSETS</b>		<u>182,047</u>	<u>170,343</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>189,723</b>	<b>183,988</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,030)</u>	<u>(1,314)</u>
<b>NET ASSETS</b>		<u>188,693</u>	<u>182,674</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		<u>188,593</u>	<u>182,574</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>188,693</u>	<u>182,674</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 October 2016 and were signed on its behalf by:

T F Darlington - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents sales of goods and services net of VAT and trade discounts. Turnover is recognised when the goods are physically dispatched to the customer.

**Goodwill**

Purchased goodwill has been disposed of during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- Straight line over 15 years
Computer equipment	- 25% Reducing balance
Fixtures and fittings	- 25% Reducing balance
Office equipment	- 25% Reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2016

## 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2015	5,000
Disposals	<u>(5,000)</u>
At 30 June 2016	-
<b>AMORTISATION</b>	
At 1 July 2015	5,000
Eliminated on disposal	<u>(5,000)</u>
At 30 June 2016	-
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>-</u>
At 30 June 2015	<u>-</u>

## 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2015	81,110
Additions	4,620
Disposals	<u>(68,729)</u>
At 30 June 2016	<u>17,001</u>
<b>DEPRECIATION</b>	
At 1 July 2015	67,465
Charge for year	3,764
Eliminated on disposal	<u>(61,904)</u>
At 30 June 2016	<u>9,325</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>7,676</u>
At 30 June 2015	<u>13,645</u>

## 4. CREDITORS

Creditors include an amount of £ 115,722 (2015 - £ 151,546 ) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2016

## 5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

## 6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2016 and 30 June 2015:

	2016 £	2015 £
<b>Mrs T A Taylor</b>		
Balance outstanding at start of year	38,263	30,042
Amounts advanced	67,385	54,221
Amounts repaid	(76,000)	(46,000)
Balance outstanding at end of year	<u>29,648</u>	<u>38,263</u>
<b>T F Darlington</b>		
Balance outstanding at start of year	24,526	(14,187)
Amounts advanced	98,232	149,423
Amounts repaid	(86,000)	(110,710)
Balance outstanding at end of year	<u>36,758</u>	<u>24,526</u>

Interest has been charged on these loans at the HMRC approved rate of 3%.

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