

GLOBAL PERFORMANCE CENTRE LIMITEDDIRECTOR

M. J. Weller

SECRETARY

L. M. Cluer

REGISTERED OFFICE

Birchbrook Industrial Park,
Shenstone,
Staffs WS14 0DJ

REGISTERED NUMBER

3255175 (England and Wales)

ABBREVIATED ACCOUNTS - 31 MARCH 2004

1. Balance sheet
3. Notes to the accounts



GLOBAL PERFORMANCE CENTRE LIMITEDABBREVIATED BALANCE SHEET AT 31 MARCH 2004

	Notes	2004	2003
		_____	_____
FIXED ASSETS			
Tangible assets	2	2,011	2,681
		_____	_____
CURRENT ASSETS			
Trade debtors		1,939	2,080
Cash at bank		9,486	7,911
		_____	_____
		11,425	9,991
CREDITORS falling due within one year		(12,533)	(15,486)
		_____	_____
NET CURRENT (LIABILITIES)		(1,108)	(5,495)
		_____	_____
TOTAL ASSETS LESS CURRENT LIABILITIES		903	(2,814)
CREDITORS falling due after one year		(23,667)	(19,347)
		_____	_____
		£(22,764)	£(22,161)
		_____	_____
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(22,864)	(22,261)
		_____	_____
DEFICIT IN SHAREHOLDERS' FUNDS		£22,764)	£(22,161)
		_____	_____

continued

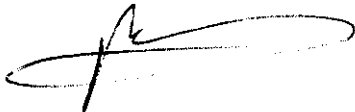
GLOBAL PERFORMANCE CENTRE LIMITEDABBREVIATED BALANCE SHEET AT 31 MARCH 2004 (Continued)

For the financial year ended 31 March 2004, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2).

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 26 April 2004 and signed on its behalf by



M. J. WELLER
Director

GLOBAL PERFORMANCE CENTRE LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales, excluding VAT.

Fixed assets

Depreciation is provided on motor vehicles at 25% on book value and on computer equipment and software at 25% on cost in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made, at the current rates, for all taxation deferred in respect of material timing differences.

2. TANGIBLE FIXED ASSETS

	Motor vehicles	Equipment & software	Total
Cost	_____	_____	_____
At 31 March 2003 and at 31 March 2004	15,100	3,565	18,665
	_____	_____	_____
Depreciation			
At 31 March 2003	12,419	3,565	15,984
Charge for the year	670	-	670
	_____	_____	_____
At 31 March 2004	13,089	3,565	16,654
	_____	_____	_____
Written down values			
At 31 March 2004	2,011	-	£2,011
	_____	_____	_____
At 31 March 2003	2,681	-	£2,681
	_____	_____	_____
		2004	2003
		_____	_____

3. CALLED UP SHARE CAPITAL

Authorised

1,000 Ordinary shares of £1 each

£1,000 £1,000

Allotted, issued and fully paid

100 Ordinary shares of £1 each

£100 £100