

GLOBAL PERFORMANCE CENTRE LIMITED

DIRECTOR

M. J. Weller

SECRETARY

L. M. Cluer

REGISTERED OFFICE

Birchbrook Industrial Park,
Shenstone,
Staffs WS14 0DJ

REGISTERED NUMBER

3255175 (England and Wales)

ABBREVIATED ACCOUNTS - 31 MARCH 2002

1. Balance sheet
3. Notes to the accounts



GLOBAL PERFORMANCE CENTRE LIMITEDABBREVIATED BALANCE SHEET AT 31 MARCH 2002

	Notes	2002	2001
FIXED ASSETS			
Tangible assets	2	4,075	6,902
CURRENT ASSETS			
Stock	1	-	3,295
Trade debtors		6,186	3,196
Payments in advance		-	137
Cash at bank		2,391	1,705
CREDITORS falling due within one year		8,577 (11,644)	8,333 (5,055)
NET CURRENT (LIABILITIES) ASSETS		(3,067)	3,278
TOTAL ASSETS LESS CURRENT LIABILITIES		1,008	10,180
CREDITORS falling due after one year		(35,559)	(53,672)
		£(34,551)	£(43,492)
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(34,651)	(43,592)
DEFICIT IN SHAREHOLDERS' FUNDS		£(34,551)	£(43,492)

continued

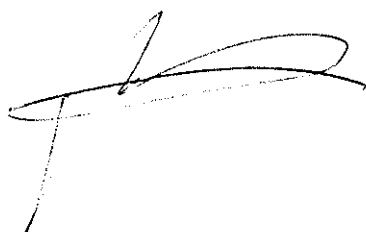
GLOBAL PERFORMANCE CENTRE LIMITEDABBREVIATED BALANCE SHEET AT 31 MARCH 2002 (Continued)

For the financial year ended 31 March 2002, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2).

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 26 April 2002 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'M. J. Weller', written over a horizontal line.

M. J. WELLER
Director

GLOBAL PERFORMANCE CENTRE LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales, excluding VAT.

Fixed assets

Depreciation is provided on motor vehicles at 25% on book value and on computer equipment and software at 25% on cost in order to write off each asset over its estimated useful life.

Stock

Stock is valued at the lower of direct cost and net realisable value.

Deferred taxation

Provision is made, at the current rates, for all taxation deferred in respect of material timing differences.

2. TANGIBLE FIXED ASSETS

	Motor vehicles	Equipment & software	Total
Cost			
At 31 March 2001	15,300	11,499	26,799
Disposals	(200)	(7,934)	(8,134)
At 31 March 2002	15,100	3,565	18,665
Depreciation			
At 31 March 2001	10,421	9,476	19,897
Charge for the year	1,304	1,523	2,827
Disposals	(200)	(7,934)	(8,134)
At 31 March 2002	11,525	3,065	14,590
Written down values			
At 31 March 2002	3,575	500	£4,075
At 31 March 2001	4,879	2,023	£6,902

GLOBAL PERFORMANCE CENTRE LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

	2002	2001
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3. CALLED UP SHARE CAPITAL		
Authorised		
1,000 Ordinary shares of £1 each	£1,000	£1,000
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Allotted, issued and fully paid		
100 Ordinary shares of £1 each	£100	£100
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