

03255175

GLOBAL PERFORMANCE CENTRE LIMITED

DIRECTOR

M. J. Weller

SECRETARY

L. M. Cluer

REGISTERED OFFICE

Birchbrook Industrial Park,
Shenstone,
Staffs WS14 0DJ

REGISTERED NUMBER

3255175 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS - 31 MARCH 1999

1. Balance Sheet
3. Notes to the Accounts



GLOBAL PERFORMANCE CENTRE LIMITEDABBREVIATED BALANCE SHEET AT 31 MARCH 1999

	Notes	1999	1998
FIXED ASSETS			
Tangible assets	2	16,921	16,336
CURRENT ASSETS			
Stock	1	3,353	4,317
Debtors and payments in advance		1,175	5,694
Cash at bank		1,567	4,515
		6,095	14,526
CREDITORS falling due within one year		(11,215)	(20,188)
NET CURRENT LIABILITIES		(5,120)	(5,662)
TOTAL ASSETS LESS CURRENT LIABILITIES		11,801	10,674
CREDITORS falling due after one year		(54,018)	(35,405)
		£(42,217)	£(24,731)
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		(42,317)	(24,831)
		£(42,217)	£(24,731)

The notes on pages 3 and 4 form part of these accounts

continued

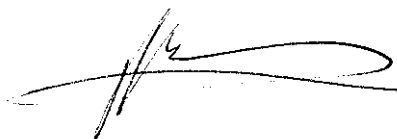
GLOBAL PERFORMANCE CENTRE LIMITEDABBREVIATED BALANCE SHEET AT 31 MARCH 1999 (Continued)

For the financial year ended 31 March 1999, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2).

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 12 April 1999 and signed on its behalf
by

A handwritten signature in black ink, appearing to be 'M. J. Weller', with a stylized flourish at the end.

M. J. WELLER

DIRECTOR

GLOBAL PERFORMANCE CENTRE LIMITEDNOTES TO ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1999

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Fixed Assets

Depreciation is provided on motor vehicles at 25% on written down values and on computer equipment and software at 25% on cost in order to write off each asset over its estimated useful life.

Stock

Stock is valued at the lower of direct cost and net realisable value.

Deferred Taxation

Provision is made, at the current rates, for all taxation deferred in respect of material timing differences except to the extent that, in the opinion of the Director, there is a reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Motor Vehicles	Equipment & software	Total
Cost			
As at 31 March 1998	14,800	7,935	22,735
Additions	2,600	3,112	5,712
As at 31 March 1999	17,400	11,047	28,447
Depreciation			
As at 31 March 1998	5,045	1,354	6,399
Current charge	2,755	2,372	5,127
As at 31 March 1999	7,800	3,726	11,526
Written down value as at 31 March 1999	9,600	7,321	£16,921
Written down value as at 31 March 1998	9,755	6,581	£16,336

GLOBAL PERFORMANCE CENTRE LIMITEDNOTES TO ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1999

3. CALLED UP SHARE CAPITAL	1999	1998
Ordinary shares of £1 each		
Authorised	£1,000	£1,000
Allotted and fully paid	£100	£100