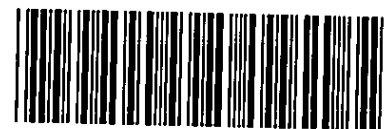


Registration number: 03766286

GMH Auto Services Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 May 2009

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GMH Auto Services Ltd

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GMH Auto Services Ltd
Abbreviated Balance Sheet as at 31 May 2009

		2009		2008	
	Note	£	£	£	£
Fixed assets					
Intangible assets	2		3,500		3,850
Tangible assets	2		22,816		26,922
			<u>26,316</u>		<u>30,772</u>
Current assets					
Stocks		1,842		1,847	
Debtors		5,167		17,749	
Cash at bank and in hand		<u>17,005</u>		<u>34,071</u>	
		24,014		53,667	
Creditors: Amounts falling due within one year		<u>(20,663)</u>		<u>(28,310)</u>	
Net current assets			<u>3,351</u>		<u>25,357</u>
Total assets less current liabilities			29,667		56,129
Creditors: Amounts falling due after more than one year			(15,500)		(20,489)
Provisions for liabilities			<u>(1,200)</u>		<u>(1,324)</u>
Net assets			<u>12,967</u>		<u>34,316</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss reserve			<u>12,867</u>		<u>34,216</u>
Shareholders' funds			<u>12,967</u>		<u>34,316</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

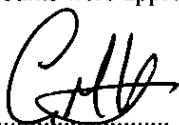
GMH Auto Services Ltd

Abbreviated Balance Sheet as at 31 May 2009 (continued)

For the financial year ended 31 May 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Director on21/09/09.



G Hamer
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

GMH Auto Services Ltd

Notes to the abbreviated accounts for the Year Ended 31 May 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Goodwill	5% straight line
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Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Plant and machinery	25% reducing balance basis
Fixtures and fittings	25% reducing balance basis
Motor vehicles	25% reducing balance basis

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

GMH Auto Services Ltd

Notes to the abbreviated accounts for the Year Ended 31 May 2009

.....continued

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
As at 1 June 2008	7,000	81,094	88,094
Additions	-	3,500	3,500
As at 31 May 2009	<u>7,000</u>	<u>84,594</u>	<u>91,594</u>
Depreciation			
As at 1 June 2008	3,150	54,172	57,322
Charge for the year	350	7,606	7,956
As at 31 May 2009	<u>3,500</u>	<u>61,778</u>	<u>65,278</u>
Net book value			
As at 31 May 2009	<u>3,500</u>	<u>22,816</u>	<u>26,316</u>
As at 31 May 2008	<u>3,850</u>	<u>26,922</u>	<u>30,772</u>

GMH Auto Services Ltd

Notes to the abbreviated accounts for the Year Ended 31 May 2009

..... continued

3 Share capital

	2009 £	2008 £
Authorised		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4 Related parties

Controlling entity

The company was under the control of Mr G M Hamer and Ms C Patten (company secretary) throughout the current and previous year. Mr Hamer and Ms Patten own 50% each of the shares. Mr Hamer is the sole director.

Director's loan account

The following balance owed to/(by) the director was outstanding at the year end:

	2009 £	2008 £
Mr G Hamer	<u>1,082</u>	<u>(5,360)</u>

No interest is charged in respect of this balance.