REGISTERED NUMBER: SC291887 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 1 NOVEMBER 2016 TO 31 MARCH 2018

FOR

GMR ROOFING LIMITED

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FOR THE PERIOD 1 NOVEMBER 2016 TO 31 MARCH 2018

COMPANY INFORMATION
FOR THE PERIOD 1 NOVEMBER 2016 TO 31 MARCH 2018

DIRECTOR:	J Gormley
REGISTERED OFFICE:	Flat 1/1 9 Rosebery Terrace Glasgow G5 0AT
REGISTERED NUMBER:	SC291887 (Scotland)
ACCOUNTANTS:	John Murphy & Company (Scotland) Limited 67 Main Street Bothwell Glasgow Lanarkshire G71 8ER

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.10.16 £	£
FIXED ASSETS					
Tangible assets	4		8,029		10,849
CURRENT ASSETS					
Stocks		1,100		2,000	
Debtors	5	24,276		8,590	
Cash at bank		6,170		2,721	
		31,546		13,311	
CREDITORS					
Amounts falling due within one year	6	35,888		15,469	
NET CURRENT LIABILITIES			(4,342)		(2,158)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,687		8,691
CREDITORS					
Amounts falling due after more than one year	7		3,657		7,754
NET ASSETS			30		937
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			28		935
SHAREHOLDERS' FUNDS			30		937

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 April 2018 and were signed by:

J Gormley - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 NOVEMBER 2016 TO 31 MARCH 2018

1. STATUTORY INFORMATION

GMR Roofing Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 November 2016	11,929	17,260	619	29,808
Additions	444	3,900	-	4,344
Disposals	-	(10,660)	-	(10,660)
At 31 March 2018	12,373	10,500	619	23,492
DEPRECIATION				
At 1 November 2016	10,052	8,290	617	18,959
Charge for period	638	2,625	-	3,263
Eliminated on disposal	-	(6,759)	-	(6,759)
At 31 March 2018	10,690	4,156	617	15,463
NET BOOK VALUE				
At 31 March 2018	1,683	6,344	2	8,029
At 31 October 2016	1,877	8,970	2	10,849

continued...

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 November 2016 and 31 March 2018	10,500
DEPRECIATION	
At 1 November 2016	1,531
Charge for period	2,625
At 31 March 2018	4,156
NET BOOK VALUE	
At 31 March 2018	6,344
At 31 October 2016	8,969

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.10.16 £
Trade debtors	4,225	-
Directors' current accounts	20,051	8,590
	24,276	8,590

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.10.16 £
Bank loans and overdrafts	15,899	-
Hire purchase contracts	2,972	2,426
Trade creditors	6,909	7,391
Corporation tax	8,654	11,635
Payroll taxation	(14,272)	(10,949)
VAT	15,026	4,066
Accrued charges	700	900
	35,888	15,469

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18 £	31.10.16 £
Hire purchase contracts	3,657	7,754

continued...

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 March 2018 and the year ended 31 October 2016:

	31.3.18	31.10.16
	£	£
J Gormley		
Balance outstanding at start of period	8,590	-
Amounts advanced	20,051	8,590
Amounts repaid	(8,590)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	20,051	8,590

9. ULTIMATE CONTROLLING PARTY

The controlling party is J Gormley.