

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016**

**FOR**

**GMR ROOFING LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**GMR ROOFING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**DIRECTOR:** J Gormley

**REGISTERED OFFICE:** 15 Kirkhill Gardens  
Cambuslang  
Glasgow  
G72 8EZ

**REGISTERED NUMBER:** SC291887 (Scotland)

**ACCOUNTANTS:** John Murphy & Company (Scotland) Limited  
67 Main Street  
Bothwell  
Glasgow  
Lanarkshire  
G71 8ER

**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2016**

	Notes	31.10.16 £	£	31.10.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		10,849		209
<b>CURRENT ASSETS</b>					
Stocks		2,000		-	
Debtors		8,590		19,988	
Cash at bank		<u>2,721</u>		<u>5,437</u>	
		13,311		25,425	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>15,469</u>		<u>23,620</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(2,158)</u>		<u>1,805</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			8,691		2,014
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>7,754</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>937</u></u>		<u><u>2,014</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>935</u>		<u>2,012</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>937</u></u>		<u><u>2,014</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 OCTOBER 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 February 2017 and were signed by:

J Gormley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2015	17,058
Additions	<u>12,750</u>
At 31 October 2016	<u>29,808</u>
<b>DEPRECIATION</b>	
At 1 November 2015	16,849
Charge for year	<u>2,110</u>
At 31 October 2016	<u>18,959</u>
<b>NET BOOK VALUE</b>	
At 31 October 2016	<u>10,849</u>
At 31 October 2015	<u>209</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2016**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.10.16 £	31.10.15 £
2	Ordinary		<u>2</u>	<u>2</u>

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 October 2016 and 31 October 2015:

	31.10.16 £	31.10.15 £
<b>J Gormley</b>		
Balance outstanding at start of year	-	-
Amounts advanced	8,590	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>8,590</u>	<u>-</u>

The overdrawn director's loan account was repaid in full on 25th November 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.