

**TWENTY 23 BEAUTY LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 7 OCTOBER 2016 TO 31 OCTOBER 2017**

**Twenty 23 Beauty Limited**  
**Unaudited Financial Statements**  
**For the Period 7 October 2016 to 31 October 2017**

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**Twenty 23 Beauty Limited**  
**Balance Sheet**  
**As at 31 October 2017**

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**Registered number:** 10416259

		<b>Period to 31 October 2017</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>3</b>		16,082
			<u>16,082</u>
<b>CURRENT ASSETS</b>			
Stocks	<b>4</b>	190	
Cash at bank and in hand		<u>858</u>	
		1,048	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	<u>(18,278 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(17,230 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,148 )</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		<u>(10,380 )</u>
<b>NET ASSETS</b>			<u>(11,528 )</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>8</b>		1
Profit and Loss Account			<u>(11,529 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(11,528 )</u>

**Twenty 23 Beauty Limited**  
**Balance Sheet (continued)**  
**As at 31 October 2017**

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For the period ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mrs Carrie Pearce**

**20/06/2018**

The notes on pages 3 to 5 form part of these financial statements.

**Twenty 23 Beauty Limited**  
**Notes to the Financial Statements**  
**For the Period 7 October 2016 to 31 October 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20%
Motor Vehicles	25%
Fixtures & Fittings	20%
Computer Equipment	33.3%

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

**Twenty 23 Beauty Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 7 October 2016 to 31 October 2017**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 7 October 2016	-	-	-
Additions	20,110	719	20,829
As at 31 October 2017	20,110	719	20,829
<b>Depreciation</b>			
As at 7 October 2016	-	-	-
Provided during the period	4,747	-	4,747
As at 31 October 2017	4,747	-	4,747
<b>Net Book Value</b>			
As at 31 October 2017	15,363	719	16,082
As at 7 October 2016	-	-	-

**4. Stocks**

	<b>Period to 31 October 2017</b>
	<b>£</b>
Stock - materials	190
	190

**6. Creditors: Amounts Falling Due Within One Year**

	<b>Period to 31 October 2017</b>
	<b>£</b>
Trade creditors	900
Other creditors	10,645
Other creditors (1)	6,733
	18,278

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>Period to 31 October 2017</b>
	<b>£</b>
Other creditors (1)	10,380

**Twenty 23 Beauty Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 7 October 2016 to 31 October 2017**

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**8. Share Capital**

**Period to 31  
October  
2017**

Allotted, Called up and fully paid

1

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**9. General Information**

Twenty 23 Beauty Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10416259. The registered office is 127 Dyfed Avenue Townhill, Swansea, SA1 6NE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.