

REGISTERED NUMBER: 4145442 (England and Wales)

Abbreviated Accounts For The Year Ended 31 January 2005

for

CROSBIE IT LTD



CROSBIE IT LTD

**Contents of the Abbreviated Accounts
For The Year Ended 31 January 2005**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CROSBIE IT LTD

**Company Information
For The Year Ended 31 January 2005**

DIRECTORS:	T M Crosbie Mrs J V Crosbie
SECRETARY:	Mrs J V Crosbie
REGISTERED OFFICE:	Autumn House 33 Worcester Close Clay Cross Derbyshire S45 9FB
REGISTERED NUMBER:	4145442 (England and Wales)
ACCOUNTANTS:	Peach & Co. Chartered Accountants 115 Byrkley Street Burton on Trent Staffordshire DE14 2EG
BANKERS:	Lloyds TSB Market Place Chesterfield Derbyshire S40 1PN

CROSBIE IT LTD

**Abbreviated Balance Sheet
31 January 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	997	891
CURRENT ASSETS			
Stocks		9,291	5,004
Debtors		5,707	770
Cash at bank		-	1,128
		<u>14,998</u>	<u>6,902</u>
CREDITORS			
Amounts falling due within one year		<u>4,599</u>	<u>1,843</u>
NET CURRENT ASSETS		<u>10,399</u>	<u>5,059</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,396</u>	<u>5,950</u>
PROVISIONS FOR LIABILITIES AND CHARGES		<u>107</u>	<u>143</u>
NET ASSETS		<u><u>11,289</u></u>	<u><u>5,807</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>11,287</u>	<u>5,805</u>
SHAREHOLDERS' FUNDS		<u><u>11,289</u></u>	<u><u>5,807</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

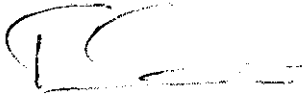
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

CROSBIE IT LTD

Abbreviated Balance Sheet - continued
31 January 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



T M Crosbie - Director

Approved by the Board on 25 August 2006

The notes form part of these abbreviated accounts

CROSBIE IT LTD

Notes to the Abbreviated Accounts For The Year Ended 31 January 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Computer equipment	- Straight line over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2004	1,746
Additions	639
	<hr/>
At 31 January 2005	2,385
	<hr/>
DEPRECIATION	
At 1 February 2004	855
Charge for year	533
	<hr/>
At 31 January 2005	1,388
	<hr/>
NET BOOK VALUE	
At 31 January 2005	997
	<hr/>
At 31 January 2004	891
	<hr/>

CROSBIE IT LTD

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31 January 2005**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>

4. TRANSACTIONS WITH DIRECTORS

At 31 January 2005 the company owed £986 (2004 - £769) to the directors T M & Mrs J V Crosbie in the form of an interest free loan, repayable on demand.