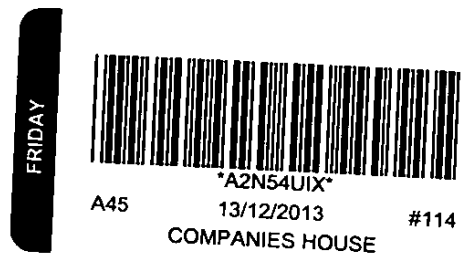


COMPANY REGISTRATION NUMBER 04249599

GO/CTE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31st MARCH 2013



GO/CTE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2013

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GO/CTE LIMITED
ABBREVIATED BALANCE SHEET
31st MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>9,611</u>	<u>12,325</u>
CURRENT ASSETS			
Stocks		-	850
Debtors		6,644	4,783
Cash at bank and in hand		<u>47,974</u>	<u>59,477</u>
		54,618	65,110
CREDITORS: Amounts falling due within one year		<u>5,691</u>	<u>9,743</u>
NET CURRENT ASSETS		48,927	55,367
TOTAL ASSETS LESS CURRENT LIABILITIES		58,538	67,692
PROVISIONS FOR LIABILITIES		1,305	1,713
		<u>57,233</u>	<u>65,979</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>57,133</u>	<u>65,879</u>
SHAREHOLDERS' FUNDS		57,233	65,979

For the year ended 31st March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 29th November 2013, and are signed on their behalf by

MR P A NASH

Philip A Nash

Company Registration Number 04249599

The notes on pages 2 to 3 form part of these abbreviated accounts.

GO/CTE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total invoice value, excluding value added tax, of services provided during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

GO/CTE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2012	26,747
Additions	<u>489</u>
At 31st March 2013	<u>27,236</u>
DEPRECIATION	
At 1st April 2012	14,422
Charge for year	<u>3,203</u>
At 31st March 2013	<u>17,625</u>
NET BOOK VALUE	
At 31st March 2013	<u>9,611</u>
At 31st March 2012	<u>12,325</u>

3. TRANSACTIONS WITH THE DIRECTORS

The balance on the directors' loan account of Mr P A Nash and Mrs P Nash at 31st March 2013 included in debtors was £3,345 (2012 £4,011) This has been repaid since the year end During the year amounts totalling £23,330 were credited to the account and withdrawals of £22,664 were made The maximum balance outstanding during the year was £4,011

4. SHARE CAPITAL

Authorised share capital:

	2013 £	2012 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>