

Registration number 04249599

GO/CTE Limited
Abbreviated accounts
for the year ended 31st March 2010

WEDNESDAY



A24RFNT2

A31

29/09/2010

291

COMPANIES HOUSE

GO/CTE Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

GO/CTE Limited

**Abbreviated balance sheet
as at 31st March 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		9,010		9,081
Current assets					
Stocks		800		1,123	
Debtors		3,260		13,991	
Cash at bank and in hand		37,479		7,826	
		<u>41,539</u>		<u>22,940</u>	
Creditors amounts falling due within one year		<u>(10,557)</u>		<u>(21,488)</u>	
Net current assets			<u>30,982</u>		<u>1,452</u>
Total assets less current liabilities			39,992		10,533
Provisions for liabilities			<u>(658)</u>		<u>-</u>
Net assets			<u><u>39,334</u></u>		<u><u>10,533</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			39,234		10,433
Shareholders' funds			<u><u>39,334</u></u>		<u><u>10,533</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

GO/CTE Limited

Abbreviated balance sheet (continued)

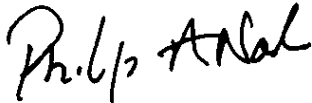
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st March 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 5th July 2010 and signed on its behalf by



P A. Nash
Director

Registration number 04249599

The notes on pages 3 to 5 form an integral part of these financial statements

GO/CTE Limited

Notes to the abbreviated financial statements for the year ended 31st March 2010

1 Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of services provided

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% to 25% reducing balance
Motor vehicles	-	25% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less or to receive more tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.6 Foreign currency

Transactions in euros are converted into sterling at the exchange rate currently ruling at the date of the transaction. All differences are taken to the profit and loss account

GO/CTE Limited

**Notes to the abbreviated financial statements
for the year ended 31st March 2010**

continued

2.	Fixed assets	Tangible fixed assets £	
	Cost		
	At 1st April 2009	23,653	
	Additions	4,237	
	Disposals	(7,777)	
	At 31st March 2010	<u>20,113</u>	
	Depreciation		
	At 1st April 2009	14,572	
	On disposals	(6,798)	
	Charge for year	3,329	
	At 31st March 2010	<u>11,103</u>	
	Net book values		
	At 31st March 2010	<u>9,010</u>	
	At 31st March 2009	<u>9,081</u>	
3.	Share capital	2010 £	2009 £
	Authorised		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Equity Shares		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

GO/CTE Limited

**Notes to the abbreviated financial statements
for the year ended 31st March 2010**

continued

4 Transactions with directors

The following transactions took place between the company and its directors Mr P A Nash and Mrs P Nash during the year

	£
Balance brought forward at 1st April 2009	(10,215)
Dividend credited	8,172
Cash introduced	2,043
Remuneration credited	1,450
Expenses paid on behalf of the company	312
Withdrawals	(5,000)
Balance included in debtors at 31st March 2010	<u>(3,238)</u>

The debtor has subsequently been repaid. The maximum balance outstanding during the year was £10,215