

Registered Number: 05088117

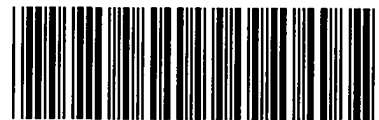
England and Wales

GOC Technologies UK Limited

Abbreviated Report and Financial Statements

For the year ended 31 March 2014

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GOC Technologies UK Limited
Abbreviated Balance Sheet
As at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	970	1,294
		<u>970</u>	<u>1,294</u>
Current assets			
Stocks		1,000	1,000
Debtors		7,008	22,141
Cash at bank and in hand		10,518	360
		<u>18,526</u>	<u>23,501</u>
Creditors: amounts falling due within one year	3	(67,658)	(81,235)
Net current liabilities		<u>(49,132)</u>	<u>(57,734)</u>
Total assets less current liabilities		<u>(48,162)</u>	<u>(56,440)</u>
Creditors: amounts falling due after more than one year	4	(16,467)	(5,623)
Net liabilities		<u>(64,629)</u>	<u>(62,063)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(64,729)	(62,163)
Shareholders funds		<u>(64,629)</u>	<u>(62,063)</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

David Moyce
Director

Date approved by the board: 24 October 2014

GOC Technologies UK Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20-30% Reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2013	13,454
At 31 March 2014	<u>13,454</u>
Depreciation	
At 01 April 2013	12,160
Charge for year	324
At 31 March 2014	<u>12,484</u>
Net book values	
At 31 March 2014	<u>970</u>
At 31 March 2013	<u>1,294</u>

3 Creditors: amounts falling due within one year

	2014 £	2013 £
Bank loans and overdrafts (secured)	<u>6,565</u>	<u>6,803</u>

GOC Technologies UK Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

4 Creditors due after more than one year	2014 £	2013 £
Bank loans and overdrafts (secured)	<u>16,467</u>	<u>5,623</u>

5 Share capital

Allotted called up and fully paid	2014 £	2013 £
100 Ordinary shares shares of £1.00 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>