

Abbreviated Accounts
for the Year Ended 30th September 2008
for
Godsmark Limited



Godsmark Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30th September 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Godsmark Limited

**Company Information
for the Year Ended 30th September 2008**

DIRECTORS:

Mr N Godsmark
Mrs F Godsmark

SECRETARY:

Mrs F Godsmark

REGISTERED OFFICE:

The Old Manse
29 St. Mary Street
Ilkeston
Derbyshire
DE7 8AB

REGISTERED NUMBER:

02533254 (England and Wales)

ACCOUNTANTS:

Mabe Allen LLP
Chartered Accountants
The Old Manse
29 St. Mary Street
Ilkeston
Derbyshire
DE7 8AB

Godsmark Limited**Abbreviated Balance Sheet
30th September 2008**

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		13,018		18,202
CURRENT ASSETS					
Stocks		1,350		2,000	
Debtors		20,753		11,082	
Cash at bank and in hand		18,001		7,891	
		40,104		20,973	
CREDITORS					
Amounts falling due within one year		27,272		21,323	
NET CURRENT ASSETS/(LIABILITIES)			12,832		(350)
TOTAL ASSETS LESS CURRENT LIABILITIES			25,850		17,852
CREDITORS					
Amounts falling due after more than one year			-		156
NET ASSETS			25,850		17,696
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			24,850		16,696
SHAREHOLDERS' FUNDS			25,850		17,696

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

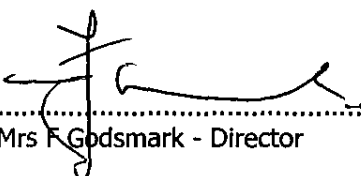
Godsmark Limited

Abbreviated Balance Sheet - continued
30th September 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on12th December 2008 and were signed on its behalf by:


.....
Mr N Godsmark - Director


.....
Mrs F Godsmark - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30th September 2008**

1. ACCOUNTING POLICIES

Principal Accounting Policies

The principal accounting policies adopted in the preparation of the Financial Statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same Financial Statements.

Basis of Preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The effect of events to the year ended 30th September 2008, which occurred before the date of approval of the Financial Statements by the Board of Directors, have been included in the Statements to the extent required to show a true and fair view of the state of affairs at 30th September 2008 and of the results for the year ended on that date.

Turnover

The Company's turnover represents the value of services supplied to United Kingdom customers during the year and is attributable to the principal activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and Work in Progress have been valued at the lower of cost and net realisable value; in respect of Work in Progress cost includes a relevant proportion of overheads according to the stage of completion.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The Company operates a Pension Fund for the benefit of the Directors. The contributions are held in a Trustee Administered Fund which is separate from the company. The contributions to the Scheme are charged to the Profit and Loss Account as incurred.

Cashflow statement

In accordance with Financial Reporting Standard 1, the Company has dispensed with the inclusion of a Cashflow Statement.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30th September 2008**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2007	96,523
Additions	975
Disposals	(7,780)
At 30th September 2008	<u>89,718</u>
DEPRECIATION	
At 1st October 2007	78,321
Charge for year	2,439
Eliminated on disposal	(4,060)
At 30th September 2008	<u>76,700</u>
NET BOOK VALUE	
At 30th September 2008	<u>13,018</u>
At 30th September 2007	<u>18,202</u>

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008 £	2007 £
Number:	Class:			
5,000	Ordinary A	£1	5,000	5,000
5,000	Ordinary B	£1	5,000	5,000
			<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:		Nominal value:	2008 £	2007 £
Number:	Class:			
500	Ordinary A	£1	500	500
500	Ordinary B	£1	500	500
			<u>1,000</u>	<u>1,000</u>

4. PENSION COSTS

The Company operates a Standard Money Purchase Fund. The assets of the Scheme are held separately from those of the Company in an independently administered Fund. The Pension cost charge represents actual contributions paid by the Company and amounted to £780 (2007: £480).

5. CONTROL RELATIONSHIPS

The Company was controlled during this and the previous year by Mr. N.Godsmark who owns 62% of the Issued Share Capital. The remaining Shares are owned by his wife, Mrs.F.Godsmark.