

REGISTERED NUMBER: NI618460 (Northern Ireland)

GM Walltracking Banbridge Ltd
Unaudited Financial Statements
for the Year Ended 31 May 2019

S.M. Vint & Company
Chartered Certified Accountants
8 Newry Road
Banbridge
Down
BT32 3HN

**Contents of the Financial Statements
for the Year Ended 31 May 2019**

	Page
Company Information	1
Report of the Accountants	2
Balance Sheet	3
Notes to the Financial Statements	5

GM Walltracking Banbridge Ltd

**Company Information
for the Year Ended 31 May 2019**

DIRECTOR: Mrs L Martin

REGISTERED OFFICE: 2 Scarva Street
Banbridge
Co. Down
BT32 3DA

REGISTERED NUMBER: NI618460 (Northern Ireland)

ACCOUNTANTS: S.M. Vint & Company
Chartered Certified Accountants
8 Newry Road
Banbridge
Down
BT32 3HN

GM Walltracking Banbridge Ltd

**Report of the Accountants to the Director of
GM Walltracking Banbridge Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2019 set out on pages four to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

S.M. Vint & Company
Chartered Certified Accountants
8 Newry Road
Banbridge
Down
BT32 3HN

6 January 2020

Balance Sheet
31 May 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		22,593		22,300
CURRENT ASSETS					
Debtors	5	91,441		109,846	
CREDITORS					
Amounts falling due within one year	6	<u>97,732</u>		<u>63,955</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(6,291)</u>		<u>45,891</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,302		68,191
PROVISIONS FOR LIABILITIES			-		4,237
NET ASSETS			<u>16,302</u>		<u>63,954</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>16,301</u>		<u>63,953</u>
SHAREHOLDERS' FUNDS			<u>16,302</u>		<u>63,954</u>

The notes form part of these financial statements

Balance Sheet - continued
31 May 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 January 2020 and were signed by:

Mrs L Martin - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2019**

1. STATUTORY INFORMATION

GM Walltracking Banbridge Ltd is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 (2018 - 33).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 June 2018	22,344	32,267	54,611
Additions	10,311	822	11,133
Disposals	(12,200)	-	(12,200)
At 31 May 2019	<u>20,455</u>	<u>33,089</u>	<u>53,544</u>
DEPRECIATION			
At 1 June 2018	12,921	19,390	32,311
Charge for year	2,908	2,740	5,648
Eliminated on disposal	(7,008)	-	(7,008)
At 31 May 2019	<u>8,821</u>	<u>22,130</u>	<u>30,951</u>
NET BOOK VALUE			
At 31 May 2019	<u>11,634</u>	<u>10,959</u>	<u>22,593</u>
At 31 May 2018	<u>9,423</u>	<u>12,877</u>	<u>22,300</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	<u>91,441</u>	<u>109,846</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	54,003	10,014
Trade creditors	4,280	5,606
Taxation and social security	32,062	46,376
Other creditors	<u>7,387</u>	<u>1,959</u>
	<u>97,732</u>	<u>63,955</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.