

Registered Number 03817402

GOLD INTERNATIONAL LIMITED

Abbreviated Accounts

31 August 2009

## GOLD INTERNATIONAL LIMITED

Registered Number 03817402

## Balance Sheet as at 31 August 2009

	Notes	2009 £	2008 £
Called up share capital not paid			0
<b>Fixed assets</b>			
Tangible	2	<u>9,820</u>	<u>9,960</u>
Total fixed assets		9,820	9,960
<b>Current assets</b>			
Stocks		130,750	138,500
Debtors		12,076	6,956
Cash at bank and in hand		1,899	738
Total current assets		<u>144,725</u>	<u>146,194</u>
<b>Creditors: amounts falling due within one year</b>		(85,396)	(88,991)
Net current assets		59,329	57,203
Total assets less current liabilities		<u>69,149</u>	<u>67,163</u>
 Total net Assets (liabilities)		 69,149	 67,163
<b>Capital and reserves</b>			
Called up share capital		100	100
Share premium account		4,950	4,950
Other reserves		<u>64,099</u>	<u>62,113</u>
Shareholders funds		<u>69,149</u>	<u>67,163</u>

- a. For the year ending 31 August 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 May 2010

And signed on their behalf by:

MRS. RAHILA RANI KHAN, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 August 2009

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less the estimated cost of disposal. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

**Turnover**

Turnover comprises the invoiced value of goods supplied by the Company, net of value added tax and trade discount.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      15.00% written down value

**2 Tangible fixed assets**

Cost	£
At 31 August 2008	44,855
additions	1,593
disposals	
revaluations	
transfers	
At 31 August 2009	<u>46,448</u>
Depreciation	
At 31 August 2008	34,895
Charge for year	1,733
on disposals	
At 31 August 2009	<u>36,628</u>
Net Book Value	
At 31 August 2008	9,960
At 31 August 2009	<u>9,820</u>

**3 Transactions with directors**

The company was under the control of three directors. Two of the directors are also the shareholders of the company.

**4 Related party disclosures**

On 17th August 2009, the company made a loan of £5000.00 to one of the shareholders of the

On 17th August 2009, the company made a loan of £20000.00 to one of the shareholders of the company (who is not a director of the company) at a rate of interest of 6% Interest is to be payable at the end of each complete year that the loan remains unpaid or up to the date of repayment.

5 **share capital**

Ordinary shares of £1 per share