

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011
FOR
G B TEXTILES LIMITED

WEDNESDAY



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COMPANIES HOUSE

G B TEXTILES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2011**

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G B TEXTILES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2011**

DIRECTOR

G W Brimmell

SECRETARY

Mrs M Brimmell

REGISTERED OFFICE

51 High Haden Road
Cradley Heath
West Midlands
B64 7PJ

REGISTERED NUMBER:

05003393

ACCOUNTANTS.

J W Hinks LLP incorporating Austral Ryley
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

G B TEXTILES LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2011**

		2011	2010
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	1,458	1,384
CURRENT ASSETS			
Debtors		108,883	76,308
Cash at bank		36,337	29,235
		<u>145,220</u>	<u>105,543</u>
CREDITORS			
Amounts falling due within one year		<u>49,026</u>	<u>44,872</u>
NET CURRENT ASSETS		<u>96,194</u>	<u>60,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>97,652</u>	<u>62,055</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>97,552</u>	<u>61,955</u>
SHAREHOLDERS' FUNDS		<u>97,652</u>	<u>62,055</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 14 September 2012 and were signed by



G W Brimmell - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures, fittings and equipment	- 25% on cost
Motor vehicles	- 25% on reducing balance

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	5,852
Additions	606
	<u>6,458</u>
At 31 December 2011	<u>6,458</u>
DEPRECIATION	
At 1 January 2011	4,468
Charge for year	532
	<u>5,000</u>
At 31 December 2011	<u>5,000</u>
NET BOOK VALUE	
At 31 December 2011	<u>1,458</u>
At 31 December 2010	<u>1,384</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4 ULTIMATE CONTROLLING PARTY

The company is under the control of Mr G W Brimmell being sole director and together with his spouse owns 100% of the ordinary issued share capital