

**SIMPLY SHORT TERM LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31st MARCH 2008**

THURSDAY



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COMPANIES HOUSE

**PAGE KIRK LLP**

Chartered Accountants & Registered Auditors  
Sherwood House  
7 Gregory Boulevard  
Nottingham  
NG7 6LB

# **SIMPLY SHORT TERM LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st MARCH 2008**

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# **SIMPLY SHORT TERM LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO SIMPLY SHORT TERM LIMITED**

### **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Simply Short Term Limited for the year ended 31st March 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITOR**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### **BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



PAGE KIRK LLP  
Chartered Accountants  
& Registered Auditors

Sherwood House  
7 Gregory Boulevard  
Nottingham  
NG7 6LB

2nd September 2008

# **SIMPLY SHORT TERM LIMITED**

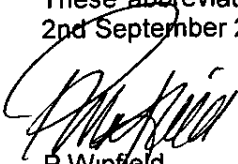
## **ABBREVIATED BALANCE SHEET**

**31st MARCH 2008**

	Note	£	2008 £	£	2007 £
<b>CURRENT ASSETS</b>					
Debtors		318,662		576,107	
Cash at bank and in hand		13,432		24,126	
		<u>332,094</u>		<u>600,233</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>149,147</u>		<u>466,723</u>	
<b>NET CURRENT ASSETS</b>			<b>182,947</b>		<b>133,510</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>182,947</b></u>		<u><b>133,510</b></u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	2		2		2
Profit and loss account			182,945		133,508
<b>SHAREHOLDERS' FUNDS</b>			<u><b>182,947</b></u>		<u><b>133,510</b></u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 2nd September 2008



P Winfield  
Director

The notes on page 3 form part of these abbreviated accounts.

# **SIMPLY SHORT TERM LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st MARCH 2008**

### **1. ACCOUNTING POLICIES**

#### **(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### **(b) Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **(c) Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

#### **(d) Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### **2. SHARE CAPITAL**

#### **Authorised share capital:**

	2008	2007
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### **Allotted and called up:**

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2008	2007
	£	£
Ordinary shares	<u>2</u>	<u>2</u>