

Company Registration Number: 03059747
Abbreviated Accounts

Commercial Transmissions Limited

Report and Accounts

31st May, 2006



Harris & Co.
Chartered Accountants,
Wolverhampton, WV14 6AH.

Commercial Transmissions Limited

Company Information

Directors	M. Hopson
Secretary	Mrs J. Hopson
Company Number	03059747 Registered in England and Wales
Registered Office	Richmond House, 29 Wellington Road, Bilston, Wolverhampton, WV14 6AH
Accountants	Harris & Co. Richmond House, 29 Wellington Road, Bilston, Wolverhampton, WV14 6AH

CONTENTS

Accountants' Report	2
Balance Sheet	4
Notes to the Financial Statements	5-9

Commercial Transmissions Limited

Accountants' Report to the Shareholders, on the Unaudited Financial Statements of Commercial Transmissions Limited.

The following reproduces the text of the report prepared for the purposes of section 249A(2) Companies Act 1985 in respect of the company's financial statements, from which the abbreviated financial statements (set out on pages 4 to 9) have been prepared.

We report on the financial statements for the year ended 31st May, 2006 set out on pages 3 to 9.

Respective responsibilities of directors and reporting accountants

As described on page 4, the company's directors are responsible for the preparation of financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

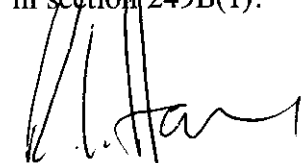
In our opinion:

(a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;

(b) having regard only to, and on the basis of, the information contained in those accounting records:

(i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and

(ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



Harris & Co.
Chartered Accountants, and
Reporting Accountants

Richmond House,
29 Wellington Road,
Bilston, Wolverhampton,
WV14 6AH

Date: 25th July, 2006

Commercial Transmissions Limited
Balance Sheet
As at 31st May, 2006

	Notes	2006 £	£	2005 £	£
Current Assets					
Stocks	6	4,828		5,116	
Debtors	7	67,960		33,271	
Cash at bank and in hand		1,899		2,759	
		<u>74,687</u>		<u>41,146</u>	
Creditors: amounts falling due within one year	8	<u>(62,552)</u>		<u>(30,255)</u>	
Net Current Assets			<u>12,135</u>		<u>10,891</u>
Total Assets Less Current Liabilities			<u>12,135</u>		<u>10,891</u>
Capital and Reserves					
Called up share capital	10		100		100
Profit and loss account	11		12,035		10,791
Equity Shareholders' Funds	12		<u>12,135</u>		<u>10,891</u>
Shareholders' Funds Analysed					
Equity interests			12,135		10,891
Non-equity interests			<u>-</u>		<u>-</u>

The Directors' statements overleaf form an integral part of this Balance Sheet.

Commercial Transmissions Limited
Balance Sheet (continued)
For the year ended 31st May, 2006

Directors' statements required by Section 249B(4)

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st May, 2006 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

The abbreviated accounts which have been prepared in accordance with the provisions of Part VII, of the Companies Act 1985 relating to small companies were approved by the board on 25th July, 2006 and signed on its behalf by



M. Hopson
Director



Mrs J. Hopson
Secretary

The notes on pages 5 to 9 form an integral part of these financial statements.

Commercial Transmissions Limited
Notes to the Financial Statements
For the year ended 31st May, 2006

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The accounts are prepared in accordance with the Financial Reporting Statement for Smaller Entities.

The company has taken advantage of the exemption in FRSSE from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales during the year.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same year unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the company is expected to benefit.

1.5 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6 Stock and work in progress

Stock is valued at the lower of cost and net realisable value.

Work in progress is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors considers that a liability to taxation is unlikely to materialise.

Commercial Transmissions Limited
Notes to the Financial Statements
For the year ended 31st May, 2006

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the U.K.

3. Interest receivable and similar income

	2006 £	2005 £
Bank interest	109	77
	<u>109</u>	<u>77</u>

4. Employees

Number of employees

The average weekly number of employees (including the Directors) during the period were:

	2006 Number	2005 Number
Directors	1	1
Staff	1	1
	<u>2</u>	<u>2</u>

Employment costs

	2006 £	2005 £
Wages and salaries	-	-
Benefit in Kind	-	-
	<u>-</u>	<u>-</u>

4.1 Directors' emoluments

	2006 £	2005 £
Remuneration		
Directors' emoluments	-	-
Benefit in kind	-	-
	<u>-</u>	<u>-</u>

Commercial Transmissions Limited
Notes to the Financial Statements
For the year ended 31st May, 2006

5. Taxation

The corporation tax charge is based on the adjusted results for the year, at the effective rate of 0.756% (2005 - 2.89%).

	2006 £	2005 £
UK current year taxation		
UK Corporation Tax rate 19% (2005 - 0%)	49	90
	<u>49</u>	<u>90</u>
Prior years		
UK Corporation Tax	-	140
	<u>49</u>	<u>230</u>

6. Stocks

	2006 £	2005 £
Raw materials and consumables	4,288	4,366
Work in progress	540	750
	<u>4,828</u>	<u>5,116</u>
At Directors valuation.		

7. Debtors

	2006 £	2005 £
Trade debtors	67,023	33,271
Amounts owed by group undertakings	903	-
Other debtors	34	-
	<u>67,960</u>	<u>33,271</u>

8. Creditors: amounts falling due within one year

	2006 £	2005 £
Trade creditors	8,476	10,479
Amounts owed to participating interest	44,122	8,754
Corporation tax	140	90
Other taxes and social security costs	9,257	9,380
Directors' accounts	557	557
Accruals and deferred income	-	995
	<u>62,552</u>	<u>30,255</u>

Commercial Transmissions Limited
Notes to the Financial Statements
For the year ended 31st May, 2006

9. Provisions for liabilities and charges

Deferred tax is provided at 19% (2005 - 0%) analysed over the following timing differences:

	Not provided	2005	Provided	2005
	2006		2006	
	£	£	£	£
Accelerated capital allowances	-	-	-	-

Movements on the provision for deferred taxation are:

	2006	2005
	£	£
At 1st June, 2005	-	-
Transferred from Profit and Loss account	-	-
At 31st May, 2006	-	-

10. Share capital

	2006	2005
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	1,000	1,000
Equity interest	1,000	1,000
Non-equity interest	-	-
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	100	100
	100	100
Equity interest	100	100
Non-equity interest	-	-

Commercial Transmissions Limited
Notes to the Financial Statements
For the year ended 31st May, 2006

11. Reserves

	Profit and loss account £	Total £
At 1st June, 2005	10,791	10,791
Profit for the year	1,244	1,244
	<hr/>	<hr/>
At 31st May, 2006	12,035	12,035
	<hr/>	<hr/>
Equity interests	12,035	12,035
Non-equity interests	-	-
	<hr/>	<hr/>

12. Reconciliation of movements in shareholders' funds

	2006 £	2005 £
Profit for the year	1,244	1,396
Opening shareholders' funds	10,891	9,495
	<hr/>	<hr/>
	12,135	10,891
	<hr/>	<hr/>

13. Capital commitments

	2006 £	2005 £
Details of capital commitments at the accounting date are as follows:	-	-
	<hr/>	<hr/>

14. Transactions with directors and related parties

The company trades with other companies that share common Directors, shareholders and premises.