

G C ELECTRICAL LTD
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

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The company's registered number is 6040007

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25/10/2008
COMPANIES HOUSE

G C ELECTRICAL LTD
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2008

	Notes	2008 £	£
FIXED ASSETS			
Intangible assets	2		30,000
Tangible Assets	3		8,557
			<hr/> 38,557
CURRENT ASSETS			
Stock	1c	250	
Debtors falling due within one year		26,159	
Cash at bank and in hand		22,206	
			<hr/> 48,615
CREDITORS: Amounts falling due within one year			<hr/> 64,059
NET CURRENT LIABILITIES			<hr/> (15,444)
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/> 23,113
CREDITORS: Amounts falling due after more than one year			<hr/> (628)
		£	<hr/> 22,485
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and loss account			22,385
		£	<hr/> 22,485

G C ELECTRICAL LTD
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 31 MARCH 2008

In approving these financial statements as directors of the company we hereby confirm that

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985,
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008, and
- c) we acknowledge our responsibilities for
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the board of directors on



23 October 2008

G Clark, Director

G C ELECTRICAL LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	2008
	%
Plant and equipment	25
Motor vehicles	25
Fixtures and fittings	25

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

2. INTANGIBLE FIXED ASSETS

	2008
	£
Cost	
Additions	30,000
At 31 March 2008	30,000
Depreciation	
At 31 March 2008	-
Net Book Amounts	
At 31 March 2008	£ 30,000

G C ELECTRICAL LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

3. TANGIBLE FIXED ASSETS

2008
£

Cost

Additions	13,409
Disposals	(2,000)
At 31 March 2008	<u>11,409</u>

Depreciation

For the year	2,852
At 31 March 2008	<u>2,852</u>

Net Book Amounts

At 31 March 2008	<u>£ 8,557</u>
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4. CREDITORS

2008
£

Creditors include the following amounts of secured liabilities

Due after more than one year	<u>628</u>
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5. SHARE CAPITAL

2008
£

Authorised

1000 Ordinary shares of £1 each	<u>£ 1,000</u>
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Allotted, issued and fully paid

100 Ordinary shares of £1 each	<u>£ 100</u>
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