

**REGISTERED NUMBER: 01569367 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2018  
FOR  
GOLDMORE PROPERTIES LIMITED**

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FOR THE YEAR ENDED 30 NOVEMBER 2018**

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**GOLDMORE PROPERTIES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2018**

**DIRECTOR:** K Patel

**SECRETARY:** K Patel

**REGISTERED OFFICE:** 78 Scarle Road  
Wembley  
Middlesex  
HA0 4SW

**REGISTERED NUMBER:** 01569367 (England and Wales)

**ACCOUNTANTS:** Y P Associates  
Chartered Certified Accountants  
6 The Fairway  
Wembley  
Middlesex  
HA0 3LH

**STATEMENT OF FINANCIAL POSITION  
30 NOVEMBER 2018**

|  | Notes | 2018<br>£      | 2017<br>£      |
|--|-------|----------------|----------------|
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Debtors                                      | 4     | 504,170        | -              |
| Cash at bank                                 |       | <u>31,747</u>  | <u>597,871</u> |
|  |       | 535,917        | 597,871        |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          | 5     | <u>32,715</u>  | <u>97,597</u>  |
| <b>NET CURRENT ASSETS</b>                    |       | <u>503,202</u> | <u>500,274</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>503,202</u> | <u>500,274</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |
| Called up share capital                      |       | 100            | 100            |
| Retained earnings                            |       | <u>503,102</u> | <u>500,174</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>503,202</u> | <u>500,274</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 July 2019 and were signed by:

K Patel - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2018**

**1. STATUTORY INFORMATION**

GOLDMORE PROPERTIES LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Debtors**

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2018**

**2. ACCOUNTING POLICIES - continued**

**Cash and cash equivalents**

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**Creditors**

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - 1 ).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2018<br>£      | 2017<br>£ |
|---------------|----------------|-----------|
| Other debtors | <u>504,170</u> | <u>-</u>  |

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2018<br>£     | 2017<br>£     |
|------------------------------|---------------|---------------|
| Trade creditors              | 1             | -             |
| Taxation and social security | 687           | 63,040        |
| Other creditors              | <u>32,027</u> | <u>34,557</u> |
|                              | <u>32,715</u> | <u>97,597</u> |

**6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the year end balance due to K L Patel was £31,577.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.