

COMPANY REGISTRATION NUMBER 0567 4117

**GOLDSTAR DISTRIBUTION LIMITED**  
**FINANCIAL STATEMENTS**  
**31 JANUARY 2007**



**EXCEED (UK) LIMITED**

33 - 35 Victoria Street  
Windsor  
Berkshire  
SL4 1HE

**GOLDSTAR DISTRIBUTION LIMITED**  
**FINANCIAL STATEMENTS**  
**PERIOD FROM 12 JANUARY 2006 TO 31 JANUARY 2007**

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# **GOLDSTAR DISTRIBUTION LIMITED**

## **THE DIRECTOR'S REPORT**

### **PERIOD FROM 12 JANUARY 2006 TO 31 JANUARY 2007**

The director has pleasure in presenting his report and the unaudited financial statements of the company for the period from 12 January 2006 to 31 January 2007

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of trading in IT related products. The company was incorporated on 12 January 2006

#### **THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY**

The director who served the company during the period together with his beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 31 January 2007	At 12 January 2006 or later date of appointment
James Burgess	<u>100</u>	<u>100</u>

James Burgess was appointed as a director on 12 January 2006

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office  
33-35 Victoria Street  
Windsor  
Berkshire  
SL4 1HE

Signed by order of the director

*Exceed*

EXCEED COSEC SERVICES LIMITED

EXCEED COSEC SERVICES LIMITED  
Company Secretary

Approved by the director on *12th October 2007*

**GOLDSTAR DISTRIBUTION LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF GOLDSTAR  
DISTRIBUTION LIMITED**

**PERIOD FROM 12 JANUARY 2006 TO 31 JANUARY 2007**

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the period ended 31 January 2007, set out on pages 3 to 6

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

*Exceed UK*

EXCEED (UK) LIMITED

33 - 35 Victoria Street  
Windsor  
Berkshire  
SL4 1HE

*12th October 2007*

**GOLDSTAR DISTRIBUTION LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**PERIOD FROM 12 JANUARY 2006 TO 31 JANUARY 2007**

	Period from 12 Jan 06 to 31 Jan 07
	£
<b>TURNOVER</b>	77,443
Cost of sales	<u>77,282</u>
<b>GROSS PROFIT</b>	161
Administrative expenses	<u>1,426</u>
<b>OPERATING LOSS</b>	<b>2</b> (1,265)
Interest receivable	1,701
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<u>436</u>
Tax on profit on ordinary activities	<u>66</u>
<b>PROFIT FOR THE FINANCIAL PERIOD</b>	<u><u>370</u></u>

The notes on pages 5 to 6 form part of these financial statements

# GOLDSTAR DISTRIBUTION LIMITED

## BALANCE SHEET

31 JANUARY 2007

	Note	£	31 Jan 07 £
<b>CURRENT ASSETS</b>			
Debtors	3	50	
Cash at bank		<u>184,525</u>	
		184,575	
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>184,105</u>	
<b>NET CURRENT ASSETS</b>			<u>470</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>470</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	6		100
Profit and loss account			<u>370</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>470</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved and signed by the director on 19/10/2007

JAMES BURGESS

Director



The notes on pages 5 to 6 form part of these financial statements

# **GOLDSTAR DISTRIBUTION LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**PERIOD FROM 12 JANUARY 2006 TO 31 JANUARY 2007**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### **2. OPERATING LOSS**

Operating loss is stated after charging

**Period from  
12 Jan 06 to  
31 Jan 07  
£**

Director's emoluments

**—**

### **3. DEBTORS**

**31 Jan 07  
£**

Directors current accounts

**50**

# **GOLDSTAR DISTRIBUTION LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**PERIOD FROM 12 JANUARY 2006 TO 31 JANUARY 2007**

### **4. CREDITORS: Amounts falling due within one year**

	<b>31 Jan 07</b>
	<b>£</b>
Bank loans and overdrafts	<b>182,920</b>
Trade creditors	<b>369</b>
Corporation tax	<b>66</b>
Other creditors	<b>750</b>
	<b><u>184,105</u></b>

### **5. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr James Burgess throughout the current and previous year. Mr James Burgess is the managing director and sole shareholder. Mr James Burgess has a closing debit balance of £50.

### **6. SHARE CAPITAL**

#### **Authorised share capital:**

	<b>31 Jan 07</b>
	<b>£</b>
1,000 Ordinary shares of £1 each	<b><u>1,000</u></b>

#### **Allotted, called up and fully paid:**

	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>



**GOLDSTAR DISTRIBUTION LIMITED**  
**MANAGEMENT INFORMATION**  
**PERIOD FROM 12 JANUARY 2006 TO 31 JANUARY 2007**

**The following pages do not form part of the statutory financial statements**

**GOLDSTAR DISTRIBUTION LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**PERIOD FROM 12 JANUARY 2006 TO 31 JANUARY 2007**

	Period from 12 Jan 06 to 31 Jan 07 £
<b>TURNOVER</b>	<b>77,443</b>
Purchases	<u>77,282</u>
<b>GROSS PROFIT</b>	<b>161</b>
<b>OVERHEADS</b>	
Administrative expenses	<u>1,426</u>
<b>OPERATING LOSS</b>	<b>(1,265)</b>
Bank interest receivable	<u>1,701</u>
<b>PROFIT ON ORDINARY ACTIVITIES</b>	<b><u>436</u></b>

**GOLDSTAR DISTRIBUTION LIMITED**  
**NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT**  
**PERIOD FROM 12 JANUARY 2006 TO 31 JANUARY 2007**

		Period from 12 Jan 06 to 31 Jan 07
	£	£
<b>ADMINISTRATIVE EXPENSES</b>		
<b>Establishment expenses</b>		
Rent, rates and water		169
<b>General expenses</b>		
Printing, stationery and postage	230	
Legal and professional fees	200	
Accountancy fees	<u>750</u>	
		1,180
<b>Financial costs</b>		
Bank charges		<u>77</u>
		<u>1,426</u>
<b>INTEREST RECEIVABLE</b>		
Bank interest receivable		<u>1,701</u>