

GLOUCUS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

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UNAUDITED ACCOUNTS
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GLOUCUS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	2,125	2,833
Current assets			
Debtors	5	234,125	233,161
Cash at bank and in hand		432	781
		<u>234,557</u>	<u>233,942</u>
Creditors: amounts falling due within one year	<u>6</u>	(262,721)	(245,674)
Net current liabilities		<u>(28,164)</u>	<u>(11,732)</u>
Net liabilities		<u>(26,039)</u>	<u>(8,899)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(26,040)	(8,900)
Shareholders' funds		<u>(26,039)</u>	<u>(8,899)</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 May 2020 and were signed on its behalf by

Kevan Mossman
Director

Company Registration No. 08916761

GLOUCUS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Gloucous Limited is a private company, limited by shares, registered in England and Wales, registration number 08916761. The registered office is THE OLD POLICE STATION WILLOW COURT, BEECHES GREEN, STROUD, GLOUCESTERSHIRE, GL5 4BJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	4 years
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Going concern

The directors have confirmed that they will continue to give financial support to the company until such time as its position improves. In addition the directors have confirmed that they will not recall their loans within 12 months. The directors consider that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result if the financial support were withdrawn.

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2019	7,704
At 31 March 2020	7,704
Depreciation	
At 1 April 2019	4,871
Charge for the year	708
At 31 March 2020	5,579
Net book value	
At 31 March 2020	2,125
At 31 March 2019	2,833

GLOUCUS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

5 Debtors	2020	2019
	£	£
Trade debtors	14,520	1,320
Other debtors	219,605	231,841
	<u>234,125</u>	<u>233,161</u>
	<u><u>234,125</u></u>	<u><u>233,161</u></u>
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	246,516	246,516
Taxes and social security	(1,723)	(3,352)
Loans from directors	17,456	2,014
Accruals	472	496
	<u>262,721</u>	<u>245,674</u>
	<u><u>262,721</u></u>	<u><u>245,674</u></u>

7 Average number of employees

During the year the average number of employees was 1 (2019: 1).

