

Company Registration No. 1744864 (England and Wales)

**GOLDENCROFT LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 SEPTEMBER 2007**

THURSDAY



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30/10/2008

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COMPANIES HOUSE

**PRICE**  
& COMPANY  
Chartered Accountants

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# **GOLDENCROFT LIMITED**

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# GOLDENCROFT LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2007

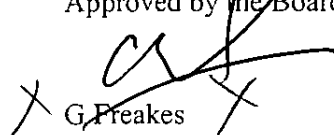
	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,382		1,311
<b>Current assets</b>					
Debtors		53,839		45,772	
Cash at bank and in hand		17,536		28,832	
		<u>71,375</u>		<u>74,604</u>	
<b>Creditors: amounts falling due within one year</b>		<u>78,511</u>		<u>72,354</u>	
<b>Net current (liabilities)/assets</b>			(7,136)		2,250
<b>Total assets less current liabilities</b>			<u>(5,754)</u>		<u>3,561</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			(6,754)		2,561
<b>Shareholders' funds</b>			<u>(5,754)</u>		<u>3,561</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 23 September 2008

  
G. Freakes  
Director

## **GOLDENCROFT LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% reducing balance
Fixtures, fittings & equipment	25% reducing balance

##### **1.4 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes

#### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 October 2006	24,355
Additions	619
	<hr/>
At 30 September 2007	24,974
	<hr/>
<b>Depreciation</b>	
At 1 October 2006	23,044
Charge for the year	548
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At 30 September 2007	23,592
	<hr/>
<b>Net book value</b>	
At 30 September 2007	1,382
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At 30 September 2006	1,311
	<hr/>

# **GOLDENCROFT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007**

<b>3</b>	<b>Share capital</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>

### **4 Transactions with directors**

The following directors had a loan during the year on which interest was charged at 6.5% per annum. The movement on this loan is as follows:

	<b>Amount outstanding</b>		<b>Maximum</b>
	<b>2007</b>	<b>2006</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
G Freakes and P Tregunno	<u>29,790</u>	<u>25,016</u>	<u>29,790</u>

The loan was repaid in full on 30 April 2008.