

Sc140516

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2001
FOR
GOOD ENTERTAINMENT LIMITED**

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GOOD ENTERTAINMENT LIMITED

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for the year ended 31 January 2001**

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GOOD ENTERTAINMENT LIMITED

COMPANY INFORMATION
for the year ended 31 January 2001

DIRECTORS: R S Lalli
S Singh
N S Lalli

SECRETARY: R S Lalli

REGISTERED OFFICE: Forth Complex
Grangemouth Road
Falkirk
FK9 9AB

REGISTERED NUMBER: SC140516 (Scotland)

ACCOUNTANTS: Rajeev Accountants
928 Leeds Road
Bradford
West Yorkshire
BD3 8EZ

GOOD ENTERTAINMENT LIMITED

**REPORT OF THE DIRECTORS
for the year ended 31 January 2001**

The directors present their report with the financial statements of the company for the year ended 31 January 2001.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a public house and the wholesaling of the beer.

DIRECTORS

The directors during the year under review were:

R S Lalli
S Singh
N S Lalli

The beneficial interests of the directors holding office on 31 January 2001 in the issued share capital of the company were as follows:

	31.1.01	1.2.00
Ordinary £1 shares		
R S Lalli	4,999	4,999
S Singh	1	1
N S Lalli	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

x 
.....
R S Lalli - SECRETARY

Dated:

GOOD ENTERTAINMENT LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 31 January 2001

		2001	2000
	Notes	<u>£</u>	<u>£</u>
TURNOVER		504,405	619,466
Cost of sales		<u>302,712</u>	<u>366,454</u>
GROSS PROFIT		201,693	253,012
Administrative expenses		<u>203,057</u>	<u>228,117</u>
OPERATING (LOSS)/PROFIT	2	(1,364)	24,895
Interest receivable and similar income		<u>74,507</u>	<u>49,997</u>
		73,143	74,892
Interest payable and similar charges		<u>19,262</u>	<u>25,421</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		53,881	49,471
Tax on profit on ordinary activities	3	<u>10,453</u>	<u>7,024</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		43,428	42,447
Retained profit brought forward		<u>113,855</u>	<u>71,408</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>£157,283</u></u>	<u><u>£113,855</u></u>

**** TANGIBLE FIXED ASSETS - REVALUATION HAS TAKEN PLACE IN EITHER CURRENT OR LAST YEAR BUT NO ENTRY HAS BEEN MADE ON CLIENT SCREEN - STATEMENT OF RECOGNISED GAINS AND LOSSES - TO REFLECT THIS RECOGNISED GAIN/LOSS**

The notes form part of these financial statements

GOOD ENTERTAINMENT LIMITED

BALANCE SHEET
31 January 2001

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	4		31,065		40,965
Tangible assets	5		399,732		409,439
			<u>430,797</u>		<u>450,404</u>
CURRENT ASSETS:					
Stocks		21,852		22,610	
Debtors	6	4,437		437	
Cash at bank and in hand		7,762		9,749	
		<u>34,051</u>		<u>32,796</u>	
CREDITORS: Amounts falling due within one year	7	48,136		62,061	
NET CURRENT LIABILITIES:			<u>(14,085)</u>		<u>(29,265)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			416,712		421,139
CREDITORS: Amounts falling due after more than one year	8		254,429		302,284
			<u>£162,283</u>		<u>£118,855</u>
CAPITAL AND RESERVES:					
Called up share capital	9		5,000		5,000
Profit and loss account			157,283		113,855
SHAREHOLDERS' FUNDS:			<u>£162,283</u>		<u>£118,855</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

GOOD ENTERTAINMENT LIMITED

BALANCE SHEET

31 January 2001

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

Singh S. Singh

S Singh - DIRECTOR

Approved by the Board on

The notes form part of these financial statements

GOOD ENTERTAINMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 January 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being written off evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING (LOSS)/PROFIT

The operating loss (2000 - operating profit) is stated after charging:

	2001	2000
	£	£
Depreciation - owned assets	<u>17,463</u>	<u>19,659</u>
Directors' emoluments and other benefits etc	<u>10,120</u>	<u>3,120</u>

3. TAXATION

The tax charge on the profit on ordinary activities for the year was as follows:

	2001	2000
	£	£
UK corporation tax	<u>10,453</u>	<u>7,024</u>

UK corporation tax has been charged at 20% (2000 - 20%).

GOOD ENTERTAINMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 January 2001**

4. INTANGIBLE FIXED ASSETS

	<u>Goodwill</u>
	£
COST:	
At 1 February 2000	40,965
Disposals	(9,900)
	<u>31,065</u>
At 31 January 2001	<u>31,065</u>
NET BOOK VALUE:	
At 31 January 2001	<u>31,065</u>
At 31 January 2000	<u>40,965</u>

5. TANGIBLE FIXED ASSETS

	<u>Freehold property</u>	<u>Leasehold property</u>	<u>Fixtures and fittings</u>
	£	£	£
COST:			
At 1 February 2000	283,500	27,000	118,644
Additions	2,365	-	5,391
	<u>285,865</u>	<u>27,000</u>	<u>124,035</u>
At 31 January 2001	<u>285,865</u>	<u>27,000</u>	<u>124,035</u>
DEPRECIATION:			
At 1 February 2000	-	2,117	26,472
Charge for year	-	995	14,634
	<u>-</u>	<u>3,112</u>	<u>41,106</u>
At 31 January 2001	<u>-</u>	<u>3,112</u>	<u>41,106</u>
NET BOOK VALUE:			
At 31 January 2001	<u>285,865</u>	<u>23,888</u>	<u>82,929</u>
At 31 January 2000	<u>283,500</u>	<u>24,883</u>	<u>92,172</u>

GOOD ENTERTAINMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 January 2001

5. TANGIBLE FIXED ASSETS - continued

	Motor vehicles	Computer equipment	Totals
	£	£	£
COST:			
At 1 February 2000	10,800	8,717	448,661
Additions	-	-	7,756
	<hr/>	<hr/>	<hr/>
At 31 January 2001	10,800	8,717	456,417
	<hr/>	<hr/>	<hr/>
DEPRECIATION:			
At 1 February 2000	5,783	4,850	39,222
Charge for year	1,254	580	17,463
	<hr/>	<hr/>	<hr/>
At 31 January 2001	7,037	5,430	56,685
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE:			
At 31 January 2001	3,763	3,287	399,732
	<hr/>	<hr/>	<hr/>
At 31 January 2000	5,017	3,867	409,439
	<hr/>	<hr/>	<hr/>

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2001 £	2000 £
Prepayments	4,437	437
	<hr/>	<hr/>

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2001 £	2000 £
Directors current accounts	553	(157)
V.A.T.	6,030	8,674
Social security & other taxes	-	1,970
Taxation	10,453	7,024
Loans	27,300	41,300
Accrued expenses	3,800	3,250
	<hr/>	<hr/>
	48,136	62,061
	<hr/>	<hr/>

GOOD ENTERTAINMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 January 2001

**8. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	2001	2000
	£	£
Bank loans	214,410	249,046
Brewery Loan	40,019	53,238
	<u>254,429</u>	<u>302,284</u>

9. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2001	2000
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2001	2000
			£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

GOOD ENTERTAINMENT LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
GOOD ENTERTAINMENT LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2001 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Rajeev Accountants
928 Leeds Road
Bradford
West Yorkshire
BD3 8EZ

Dated:

This page does not form part of the statutory financial statements

GOOD ENTERTAINMENT LIMITED
PENNIES & EXPRESS KEGS
TRADING AND PROFIT AND LOSS ACCOUNT
for the year ended 31 January 2001

	2001		2000	
	£	£	£	£
		313,776		174,369
Sales	19,312		3,816	
	<u>208,771</u>		<u>96,113</u>	
Cost of sales:				
Opening stock	228,083		99,929	
Purchases	<u>(14,633)</u>	<u>213,450</u>	<u>(19,312)</u>	<u>80,617</u>
		100,326		93,752
Closing stock				
			22,216	
	14,785		3,825	
	<u>4,897</u>		<u>7,872</u>	
	7,983		596	
	<u>608</u>		<u>306</u>	
	-	<u>28,273</u>		<u>34,815</u>
GROSS PROFIT		128,599		128,567
Other income:				
TCB Override				
Rent Received				
Income from Machine & Pool				
Income from Telephone				
Income from Vending Machine				
Expenditure:				
Directors' remuneration	10,120		3,120	
Telephone	1,157		1,037	
Postage Stationery & Advertising	739		441	
Motor Expenses	5,472		6,501	
Repairs & Renewals	4,763		12,022	
Cleaning	1,568		1,892	
Sundry Expenses	1,291		1,488	
Accountancy	1,500		1,750	
Legal & Professional	3,476		2,668	
Hire of Gaming Machines	8,194		11,529	
Wages	14,370		14,193	
Staff Welfare	-		300	
Entertainment	1,672		1,203	
League Fees/Competition Prizes	16,842		12,865	
Rent	16,000		16,000	
Rates & Water	13,665		9,463	
Insurance	2,638		2,754	
Light & Heat	<u>5,911</u>	<u>109,378</u>	<u>5,569</u>	<u>104,79</u>
		19,221		23,7

Carried forward

GOOD ENTERTAINMENT LIMITED

**PENNIES & EXPRESS KEGS
TRADING AND PROFIT AND LOSS ACCOUNT
for the year ended 31 January 2001**

	2001		2000	
	£	£	£	£
Brought forward		19,221		23,772
Finance costs:				
Bank Charges & Interest		6,764		6,626
		<u>12,457</u>		<u>17,146</u>
Depreciation:				
Fixtures & Fittings		8,598		9,557
NET PROFIT		<u><u>£3,859</u></u>		<u><u>£7,589</u></u>

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GOOD ENTERTAINMENT LIMITED
NEWMARKET
TRADING AND PROFIT AND LOSS ACCOUNT
for the year ended 31 January 2001

	2001		2000	
	£	£	£	£
Sales		47,672		143,672
Cost of sales:				
Opening stock	1,523		-	
Purchases	20,321		70,134	
	<u>21,844</u>		<u>70,134</u>	
Closing stock	-		(1,523)	
	<u>-</u>	21,844	<u>-</u>	68,611
GROSS PROFIT		25,828		75,061
Other income:				
TCB Override	4,876		-	
Rent Received	11,351		-	
Income from Machine & Pool	2,013		75	
Income from Telephone	499		830	
Income from Vending Machine	-		3,170	
	<u>-</u>	18,739	<u>-</u>	4,075
		44,567		79,136
Expenditure:				
Telephone	555		1,432	
Postage Stationery & Advertisg	24		282	
Motor Expenses	630		956	
Repairs & Renewals	3,847		11,374	
Cleaning	221		684	
Sundry Expenses	137		970	
Accountancy	1,250		1,460	
Legal & Professional	2,740		-	
Hire of Gaming Machines	990		2,510	
Wages	3,916		11,549	
Entertainment	1,516		4,867	
League Fees/Competition Prizes	1,785		5,226	
Rates & Water	5,642		7,474	
Insurance	-		1,308	
Light & Heat	2,139		4,387	
	<u>-</u>	25,392	<u>-</u>	54,479
		19,175		24,657
Finance costs:				
Bank Charges & Interest		9,714		8,781
Carried forward		9,461		15,876

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GOOD ENTERTAINMENT LIMITED
NEWMARKET
TRADING AND PROFIT AND LOSS ACCOUNT
for the year ended 31 January 2001

	2001		2000	
	£	£	£	£
Brought forward		9,461		15,876
Depreciation:				
Fixtures & Fittings		-		223
NET PROFIT		<u>£9,461</u>		<u>£15,653</u>

This page does not form part of the statutory financial statements

GOOD ENTERTAINMENT LIMITED

MILL INN

TRADING AND PROFIT AND LOSS ACCOUNT

for the year ended 31 January 2001

	2001		2000	
	£	£	£	£
Sales		142,957		125,213
Cost of sales:				
Opening stock	1,775		-	
Purchases	72,862		65,732	
	<u>74,637</u>		<u>65,732</u>	
Closing stock	(7,219)		(1,775)	
		<u>67,418</u>		<u>63,957</u>
GROSS PROFIT		75,539		61,256
Other income:				
TCB Override	1,493		-	
Rent Received	3,456		2,990	
Income from Machine & Pool	8,855		803	
Income from Telephone	472		460	
Income from Vending Machine	-		6,204	
		<u>14,276</u>		<u>10,457</u>
		89,815		71,713
Expenditure:				
Telephone	1,284		764	
Postage Stationery & Advertisg	345		44	
Motor Expenses	1,456		1,026	
Repairs & Renewals	1,422		1,489	
Cleaning	1,217		993	
Sundry Expenses	435		-	
Accountancy	500		750	
Legal & Professional	-		135	
Hire of Gaming Machines	1,320		4,532	
Wages	14,634		20,219	
Staff Welfare	-		296	
Entertainment	6,180		5,142	
League Fees/Competition Prizes	7,890		3,299	
Rates & Water	9,380		6,211	
Insurance	1,354		1,285	
Light & Heat	3,412		2,999	
		<u>50,829</u>		<u>49,184</u>
		38,986		22,529
Finance costs:				
Bank Charges & Interest		2,784		10,014
Carried forward		36,202		12,515

This page does not form part of the statutory financial statements

GOOD ENTERTAINMENT LIMITED

**MILL INN
TRADING AND PROFIT AND LOSS ACCOUNT
for the year ended 31 January 2001**

	2001		2000	
	£	£	£	£
Brought forward		36,202		12,515
Depreciation:				
Fixtures & Fittings		6,036		6,486
NET PROFIT		<u>£30,166</u>		<u>£6,029</u>

This page does not form part of the statutory financial statements