

GOOROO LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

WEDNESDAY



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COMPANIES HOUSE

GOOROO LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2009**

| | Note | 28 February 2009 | 29 February 2008 |
|---|------|---------------------|---------------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible fixed assets | 2 | 314 | 468 |
| CURRENT ASSETS | | | |
| Debtors | | 1 | 1 |
| Cash at bank | | 65 | 85 |
| | | <u>66</u> | <u>86</u> |
| CREDITORS: amounts falling due within one year | | <u>(5,517)</u> | <u>(3,014)</u> |
| NET CURRENT LIABILITIES | | <u>(5,451)</u> | <u>(2,928)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(5,137)</u> | <u>(2,460)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 1 | 1 |
| Profit and loss account | | <u>(5,138)</u> | <u>(2,461)</u> |
| SHAREHOLDERS' DEFICIT | | <u>(5,137)</u> | <u>(2,460)</u> |

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2009 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on *25 Aug 2009*

R B Findlay

R B Findlay
Director

The notes on page 2 form part of these financial statements.

GOOROO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 33% reducing balance

2. TANGIBLE FIXED ASSETS

| | £ |
|--------------------------------------|------------|
| Cost | |
| At 1 March 2008 and 28 February 2009 | <u>699</u> |
| Depreciation | |
| At 1 March 2008 | 231 |
| Charge for the year | 154 |
| | <u>385</u> |
| At 28 February 2009 | <u>385</u> |
| Net book value | |
| At 28 February 2009 | <u>314</u> |
| At 29 February 2008 | <u>468</u> |

3. SHARE CAPITAL

| | 28 February 2009 £ | 29 February 2008 £ |
|---|--------------------------|--------------------------|
| Authorised, allotted, called up and fully paid | | |
| 1 Ordinary share of £1 | <u>1</u> | <u>1</u> |

4. TRANSACTIONS WITH DIRECTOR

Included within creditors due within one year is a loan from R B Findlay, director, for £4,984 (2008: £2,308). The maximum outstanding during the year was £4,984.

GOOROO LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2009**

5. GOING CONCERN

These accounts have been prepared on a going concern basis on the assumption that the director continues to support the company. The balance owed to the director amounts to £4,984 as disclosed in note 8.